



ASX ANNOUNCEMENT

27 May 2008

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DRILL RIG TO COMMENCE WORK IN FAR NORTH QUEENSLAND

The Board of Republic Gold (“**Republic**” or the “**Company**”) announces that drilling for the 2008 field season at its Far North Queensland projects will commence by the end of this week. This work to be undertaken will follow-up positive results received in new areas from last season’s programme, with a view to obtaining information that will allow initial resource estimates to be calculated on some of these areas.

Local drilling contractor Drill North Pty Limited (“**Drill North**”) has again been engaged to commence an RC and diamond drilling campaign. A Drill North rig will initially commence drilling at the Northcote Project with 1,200 metres, before moving to the Tregoora Project for 2,400 metres of drilling.

Following the completion of these two programmes, the Company will await analysis results to assess the next drilling programme for the Northcote, Tregoora and the Whumbal West Tungsten Projects.

Yours faithfully

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Managing Director
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