



ASX ANNOUNCEMENT

30 June 2008

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PHASE 1 DRILL PROGRAMME IN FAR NORTH QUEENSLAND COMPLETED

The Board of Republic Gold (“**Republic**” or the “**Company**”) announces that drilling for the Phase 1 drilling programme for the 2008 field season at its Far North Queensland projects has been completed. This drilling was aimed at providing intersections to be used in a resource upgrade for the Northcote and Tregoora Gold Projects.

A total of 1,417 metres was drilled at the Northcote Project and 2,029 metres were drilled at the Tregoora Project. Additional drilling over that planned was done at Northcote to follow-up a prospective zone encountered early in the programme.

Samples for both projects have been submitted to the laboratory for analysis, with the first analysis results for the Northcote Project expected shortly.

Upon the receipt and analysis of these results a Stage 2 drilling programme will then be planned for Northcote and Tregoora, with drilling in this stage to also take place at the Whumbal West Tungsten Project.

Yours faithfully

John Kelly
Managing Director
Republic Gold Limited

JORC Code Compliance Statement

Information in this report that relates to geological information is based on information compiled by Mr John Kelly, who is a member of the Australasian Institute of Mining and Metallurgy. Mr Kelly is the Managing Director of the Company and has a minimum of five years experience relevant to the style of mineralisation and type of deposit under consideration and to the activity undertaken to qualify as a Competent Person as defined in the 2004 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr Kelly consents to the inclusion in this report of the matters based on information provided by him and in the form and context in which it appears.

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