



ASX ANNOUNCEMENT

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AMAYAPAMPA PRE-CONSTRUCTION WORK MOVES INTO SECOND PHASE

Key Points

- Earthmoving machinery mobilised to the Amayapampa Project (the “Project”) during the last few days.
- Full support for the Second Phase of Pre-Construction from Bolivia’s Minister of Mines and Metallurgy.
- Work to be carried out includes maintenance of access roads to both the Project and the communities that have been consulted in the socialisation process, the open pit haul road, levelling of the treatment plant site and topsoil stripping.
- This phase will also entail further training of the workforce.
- The social consultation process continues.

The Directors of Republic Gold Limited (“**Republic**” or the “**Company**”) today announce that the Company has, over the course of the past few days, mobilised earthmoving equipment to the Amayapampa Project in order to commence preliminary earthworks. Bolivia’s Minister for Mining and Metallurgy, Sn. Luis Alberto Echazu, in a letter (original and translation below) to the Company last week, has given his full support for the Company’s progressing with the Pre-Construction Phase of the Project.

Sn. Echazu’s letter is the second formal strong indication of support from the Bolivian Government in the past month.

The initial phase of the Pre-Construction works, the surface sampling programme continues. A significant number of further sampling results are expected to be received within the next week. The outcome of this phase will be grade control plans for the initial benches of the open pit.

Republic’s Managing Director; John Kelly, said:

“This is a significant stage of the Project for both shareholders and the employees at Amayapampa. Although there will only be three pieces of equipment initially, a dozer, front end loader and truck, this is a significant sign to everyone with a stake in the Project that it is going forward. The written and formal support of the Minister is a significant development for the Company. Up until this point most of the Company’s dealings have been with Vice-Minister for Mining and Metallurgy, Eugenio Mendoza, who has been of material assistance to the Company as it progresses the Amayapampa project.”

Yours faithfully



John Kelly
Managing Director
Republic Gold Limited

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Translation of Minister Echazu's Letter

Ministry of Mining and Metallurgy

La Paz, August 3, 2009

Mrs. María Esther Jitton
MINERA NUEVA VISTA

From my consideration:

The Ministry of Mining and Metallurgy, through its representatives, is helping to solve the conflicts so that the mining operations are regular, for this effect we think that the Company should start operations to show the community members that this is a serious Company and that it will contribute economically to the area of the North of Potosi.

About the investigation towards the authors of the recent incident, we suggest for you to get in touch with the Vice Ministry of Internal Regimen (Vice Ministry of Government).

With no other issues, I salute with a lot of attention

Luis Alberto Echazu
Minister of Mines and Metallurgy



ESTADO PLURINACIONAL DE BOLIVIA
Ministerio de Minería y Metalurgia

La Paz, 3 de agosto de 2009
MM/DS/194-DGMACP.077/2009

Señora
María Esther Jitton
MINERA NUEVA VISTA
Presente.-

De mi consideración:

El Ministerio de Minería y Metalurgia, mediante sus funcionarios, se encuentra coadyuvando para solucionar los conflictos que permitan regularizar las operaciones mineras, para tal efecto estimamos que la empresa debería comenzar las operaciones y mostrar a los comunarios que es una empresa seria y que contribuirá económicamente al sector del Norte de Potosí.
Con referencia a la investigación de los autores del incidente, consideramos pertinente dirigirse al Viceministerio de Régimen Interior.

Sin otro particular, saludo atentamente.



Luis Alberto Echazú A.
MINISTRO DE MINERÍA Y METALURGBIA

c.c Archivo
DS/FV/KB

Original Version of Letter from Minister of Mining and Metallurgical



**The D7 Dozer Working on the Amayapampa-Entre Rios Road
To The North Of The Project**



**Dump Truck Parked At The Mine Camp With Members of the
Amayapampa Union Committee**