



## ASX ANNOUNCEMENT

29 October 2009

The Manager  
Companies Announcement Platform  
Australian Stock Exchange Limited

### FAR NORTH QUEENSLAND MINING LEASE TRANSACTION COMPLETED

#### Key Points

- The purchase of four mining leases in the central Retina zone at Tregoora has been completed.
- The purchase will add to the Tregoora resource base.
- These mining leases provide the Company with high grade gold and antimony targets.
- A 3,000 metre drilling programme will commence shortly.

The Directors of Republic Gold Limited (“**Republic**” or the “**Company**”) today announced that the Company has completed the purchase of four mining leases that lie in the central Retina area at its 100%-owned Tregoora Project in Far North Queensland (“**FNQ**”). A drilling programme of approximately 3,000 metres is planned to commence once the drill rig has been mobilised and arrives on site.

The purchase of these mining leases is expected to enable the Company to release an inferred resource that combines the Company’s estimated resource from drilling outside the mining leases and from historic drilling and sampling results within the mining leases. Details regarding any resource upgrade for the FNQ projects will be announced as soon as available.

Republic’s Managing Director; John Kelly, said: “The Company has purchased these mining leases because of their potential to host high grade gold and antimony resources. The northern two mining leases have been mined for both metals. With the recent increase in the antimony price, the purchase is very opportune and will provide an immediate extension to our overall estimated resource at the Tregoora Project. Preparation for the drilling campaign is well advanced with the rig expected to be available shortly.”

Yours faithfully

John Kelly  
Managing Director  
Republic Gold Limited

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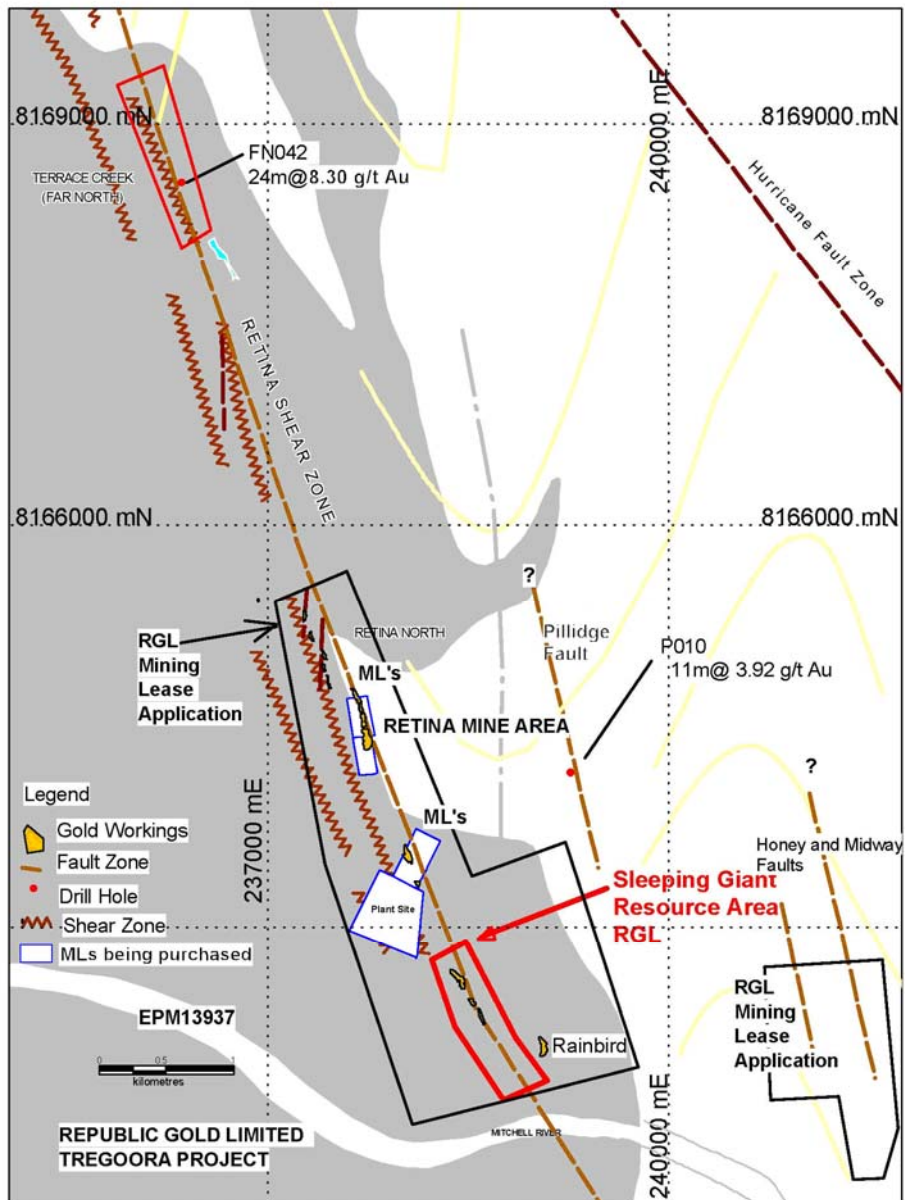
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## JORC Compliance Statement

Information in this report that relates to the Tregoorra Mineral Resources for Republic Gold Limited is based on information from Neb Zurkic, Republic Gold's Technical Director, a member of the Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. Neb Zurkic has a minimum of five years experience in the estimation, assessment and evaluation of Mineral Resources and Ore Reserves. Neb Zurkic has significant experience that is relevant to the styles of mineralisation and types of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2004 edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves". Neb Zurkic consents to the inclusion in this report of these matters based on the information in the form and context in which it appears.



Location Map of Tregoorra Showing MLs Purchased in White