



## ASX ANNOUNCEMENT

**12 November 2009**

The Manager  
Companies Announcement Platform  
Australian Stock Exchange Limited

Please find attached the following AMEC Investor Presentation November 2009 for

Republic Gold Limited.

Further information on the Company is available on its website

[www.republicgold.com.au](http://www.republicgold.com.au)

Yours faithfully  
Roslynn Shand  
Company Secretary  
Republic Gold Limited

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# Republic Gold Limited

## AMEC Investor Presentation

November 2009





# Company Overview

## Introduction

- Highly Experienced Exploration & Mine Operations Team
- Gold-focused projects with early production potential
- *Republic's Core Focus – Amayapampa Gold Project in Bolivia – 1.1moz and growing...*
- Bolivian gold project cash flow forecast to commence 1Q 2011
- Potential for early-stage FNQ gold project cash flow (1H 2010)

### Financial Snapshot

<b>Share Price:</b>	\$0.033/share (Nov 4 <sup>th</sup> )
<b>52wk Range:</b>	\$0.02-\$0.07
<b>Market Cap:</b>	\$33m
<b>Issued Capital:</b>	996.0m Ordinary Shares 488.0m Listed Options 55.7m Unlisted Options
<b>Cash at Bank</b>	A\$4.4m (June 2009)
<b>Debt</b>	Nil

### Gold Resources

<b>Bolivia</b>	23.2mt @ 1.3g/t – 1.1Moz
<b>Australia (Qld)</b>	10.0mt @ 1.7g/t – 0.5Moz





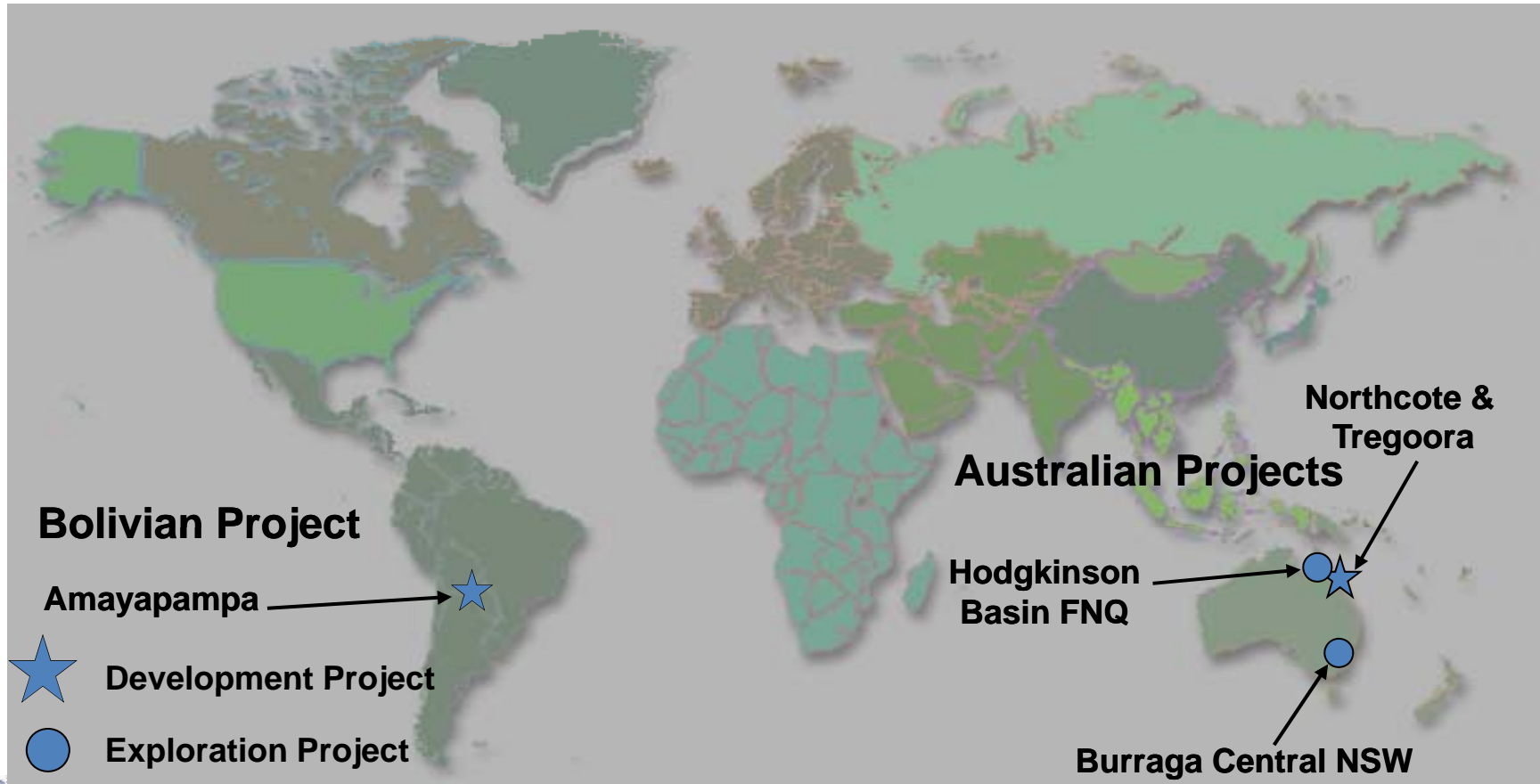
# The Republic Team

Role	Name	Experience
<b>Chairman</b>	Peter Wicks	40 years experience in Accounting & Resources (Ex-PSV Chairman)
<b>Managing Director</b>	John Kelly	25 years experience as Mining Engineer (Ex-PSV MD & Mine Manager)
<b>Technical Director</b>	Neb Zurkic	20 years experience as geologist incl. 10 years with Newmont Mining (Ex-PSV mine/exploration geologist)
<b>Non-Executive Directors</b>	Greg Barns BK Choo	Barrister & former CEO of Australian Gold Council Malaysian shareholders representative
<b>Company Secretary</b>	Ros Shand	Lawyer with 10 years experience as Company Secretary
<b>Australian Team</b>	Trevor Jackson Dallas Cox Vern Langdale Paul Pyke Kerrin Allwood	Ex-PSV Mine Geologist Ex-PSV Mine Manager Ex-PSV Senior Mining Engineer Ex-PSV Metallurgy Superintendent Ex-PSV Resource Geologist
<b>Bolivian Team</b>	Maria Esther Jitton Juan Cabrera Herbert Chavez Guillermo Cordero Rafael Uriosti	President of Bolivian subsidiaries. Lawyer Mining Engineer & Ex-COMIBOL President Geologist Geologist Internal Communications





# RAU Project Overview



**Bolivia focused with strong development potential, geopolitical diversification and 2011 production & cashflow**





# Project Milestones

Gold Projects	Q4 2009		Q1 2010		Q2 2010		Q3 2010		Q4 2010		Q1 2011		Q2 2011			
<b>Amayapampa (Bolivia)</b>																
Pre-Construction + BFS	[Blue bar]															
Development					[Red bar]											
Production & Cashflow															80 - 100koz pa	
<b>Far North QLD</b>																
Drilling	[Maroon bar]															
BFS	[Blue bar]															
Development					[Red bar]											
Production & Cashflow															35 - 45koz pa	

- **Bankable Feasibility Studies for Bolivia & FNQ well advanced**
- **Pre-Construction earthworks set to commence at Amayapampa**
- **Further drilling at FNQ to target high grade potential**





# Social & Political Bolivia

- **New Constitution (January 2009) supportive of private sector and mining**
- **Need for companies to obtain social license in order to operate**
- **Company currently working with government and community on social license process**
- **Company has good relations with Bolivian government officials**
- **Established health and education programs for the communities at Amayapampa**
- **Strong commitment to best practice on community and human rights**

## FNQ

- **Supportive community with history of mining in the area**
- **Native Title discussions well advanced**
- **Queensland government pre-election commitment to ensure project facilitation**





# Major Projects in Bolivia

- >US\$1B in capital spent since Evo Morales (Bolivian President since 2006) came to power
- >US\$2B committed to development of El Mutun (Iron Ore) & US\$210m committed to Corocora
- RAU has been working in Bolivia since 2005
- RAU understands Bolivian politics very well and has close ties with Vice Minister for Mines





# Amayapampa Project - Bolivia

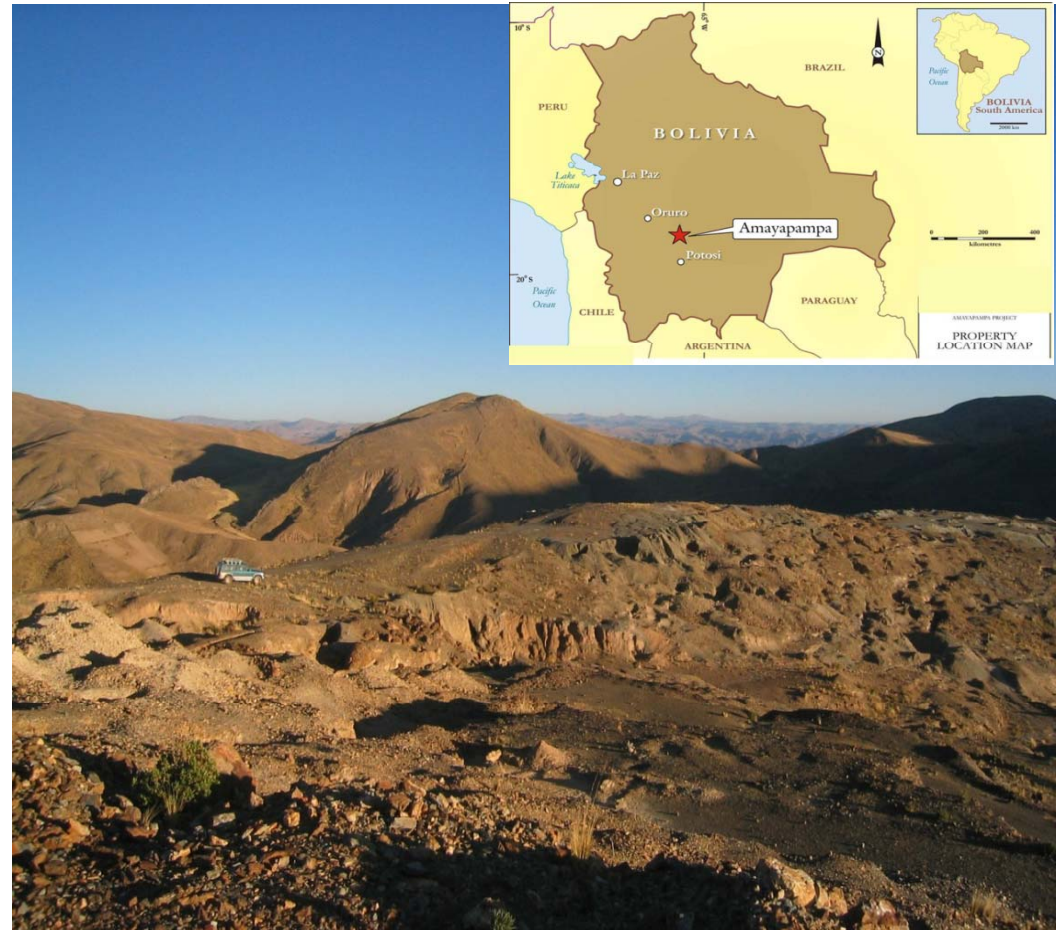
*“South America’s Undeveloped Gem”*





# Project Overview

- Amayapampa Gold Project is 400kms South of La Paz in the Bolivian Altiplano at 4,100m above sea level
- Current Resource is ~1.1Moz – most recent feasibility study (2005) estimated ore reserves of 423,000ozs at a cash cost of US\$176/oz
- Mineralisation identified is 30-70m wide, 1.5kms in strike length and open along strike and at depth
- Free milling ore - mostly gravity recoverable gold
- BFS targeted for completion early-2010



**>A\$15M spent on Amayapampa since 1996 (by Republic and former owners of the Project)**





# Project Highlights

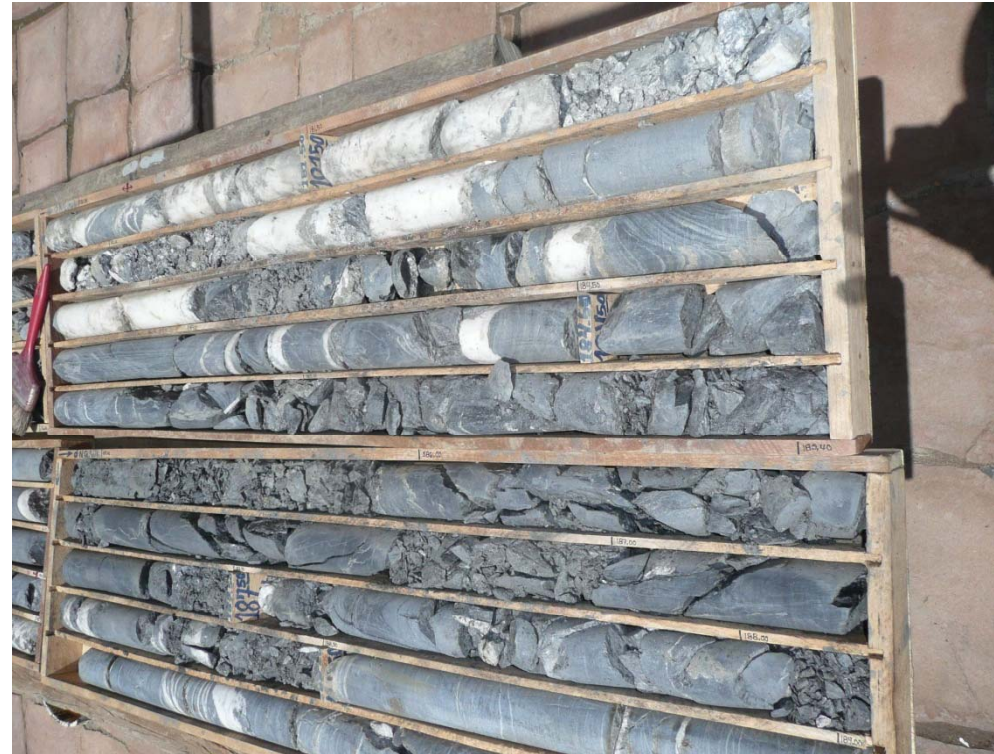
- **RAU understands the geology & its potential well – similar to FNQ and Central Victoria**
- **Amayapampa has multi-million ounce potential & sits in a mineralised belt of 20km's with no other corporate involvement**
- **Project is well sampled: ~11,300m of Diamond Drilling; 13,300m of RC Drilling & ~8,400m channels; ~5,000m surface trenching**
- **Amayapampa has >4% of individual 1m sample intersections better than 5 g/t**
- **Resource has been modeled very conservatively, with significant upside possible from the numerous high grade zones**
- **Being a developing country, Bolivia's cost of operations will be low. The 250-strong workforce is expected to cost the Company only ~US\$1.5m per annum**
- **Environmental & operating permits in place. Social license in the process of being obtained**





# Recent Drilling

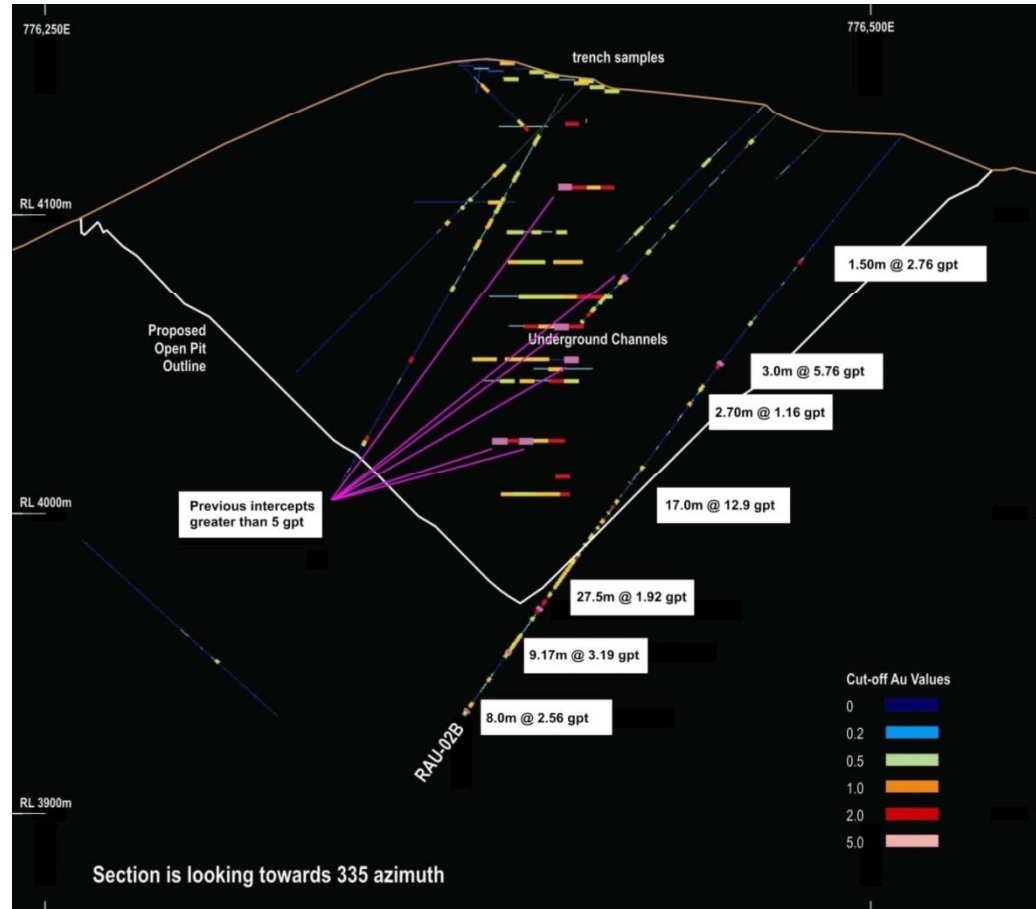
- Visible gold encountered
- Intercepts included:
  - 1.0m @ 228 g/t
  - 1.3m @ 36.5 g/t
  - 77m @ 1.58 g/t
  - 62m @ 1.41 g/t
- Recent Trenching intercepts include:
  - 20m @ 10.9 g/t
  - 60m @ 1.31 g/t
  - 45m @ 1.27 g/t
- *Resource upgrade expected in Dec*
- Feasibility contractors retained from San Cristobal (owned by Sumitomo) & San Vicente (owned by an American Silver). Both significant mining operations in Bolivia





# Drilling X-Section

- Significant number of high grade underground channel samples in the core of the orebody
- 5m @ 127 g/t and 20m @ 41 g/t are the best channel intersections
- Very good underground mining potential
- Recent drilling got 1m @ 228 g/t at depth



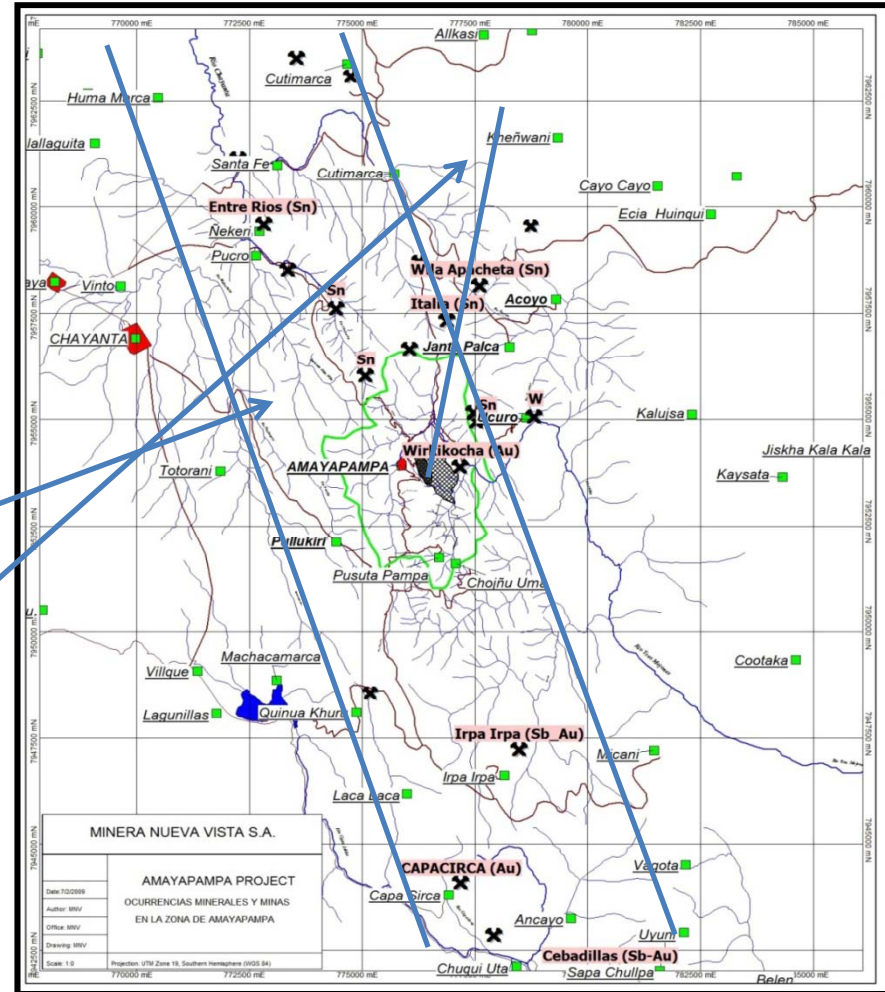


# Regional Picture

- +20 km long mineralised belt
- Gold, tin, zinc & silver mines in the belt, some active

Mineralised corridor

Main Amayapampa Structure





# Hodgkinson Basin Project – Far North Queensland

*“Unearthing world class gold grades”*





# Republic's QLD Strategy

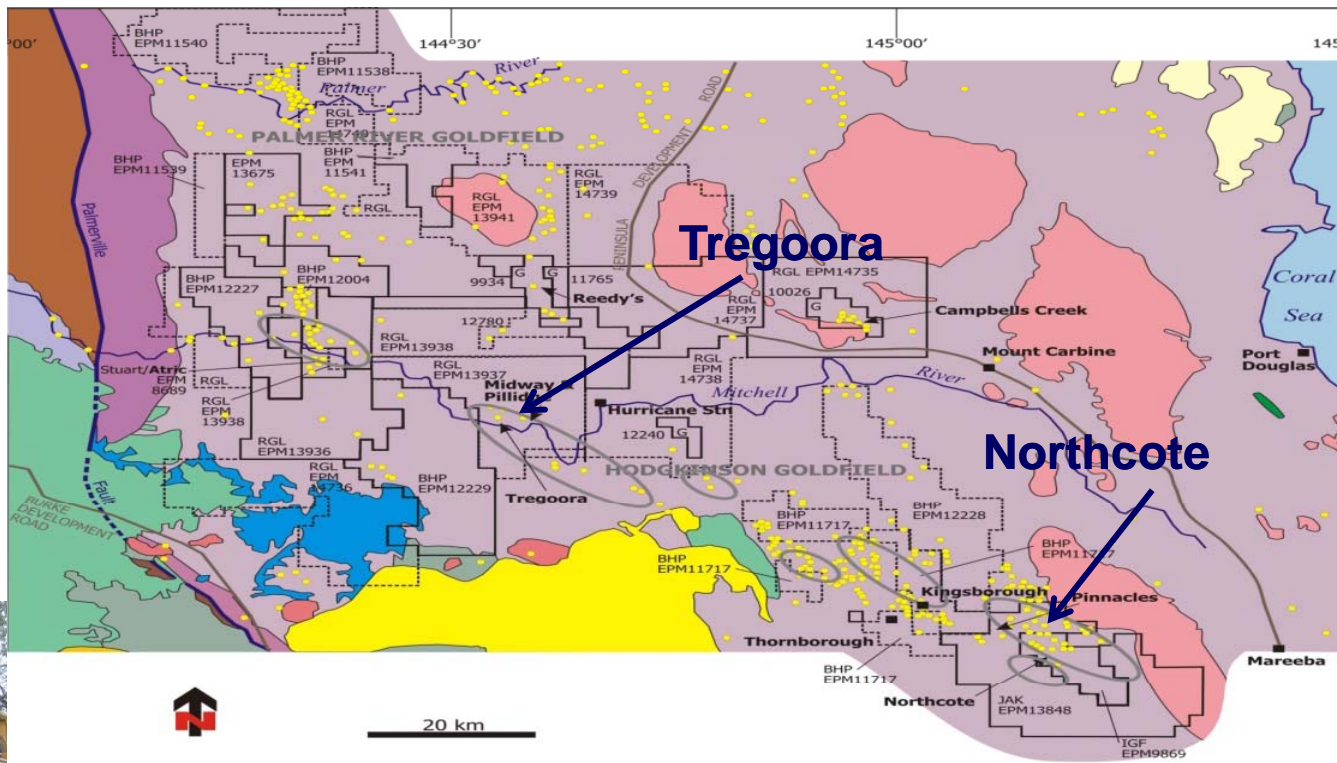
- **Develop a near-term cash generating asset**
- **Aim to increase FNQ Resource base to 650,000 ounces of gold**
- **Production will be a combination of conventional heap leaching of surface oxide mineralisation and bacterial oxidation heap leaching of deeper refractory sulphide mineralisation**
- **At current A\$ gold price Hodgkinson Basin projects are robust**
- **Cash flow from projects will be directed to ongoing exploration and organic development of Company projects**





# Hodgkinson Basin Project

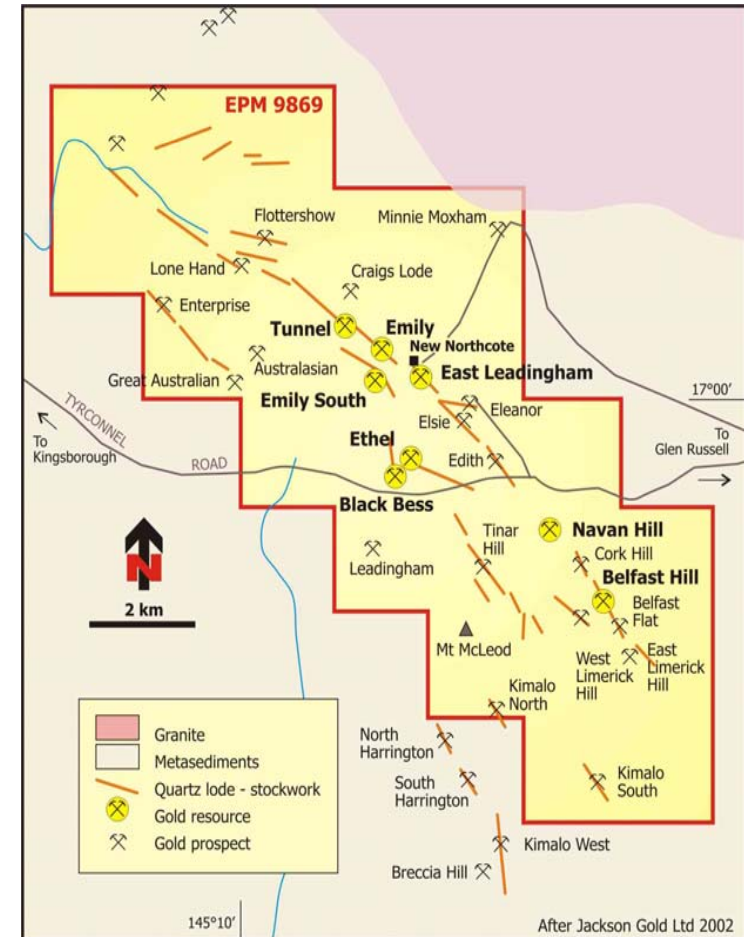
- Geological model is based on the highly successful +3Moz Fosterville Mine in Central Victoria
- Approximately 1,800 sq km's of ground owned outright or in JV
- Total Resources of approx. ~536koz Au plus 8,000 tonnes of Antimony





# Northcote

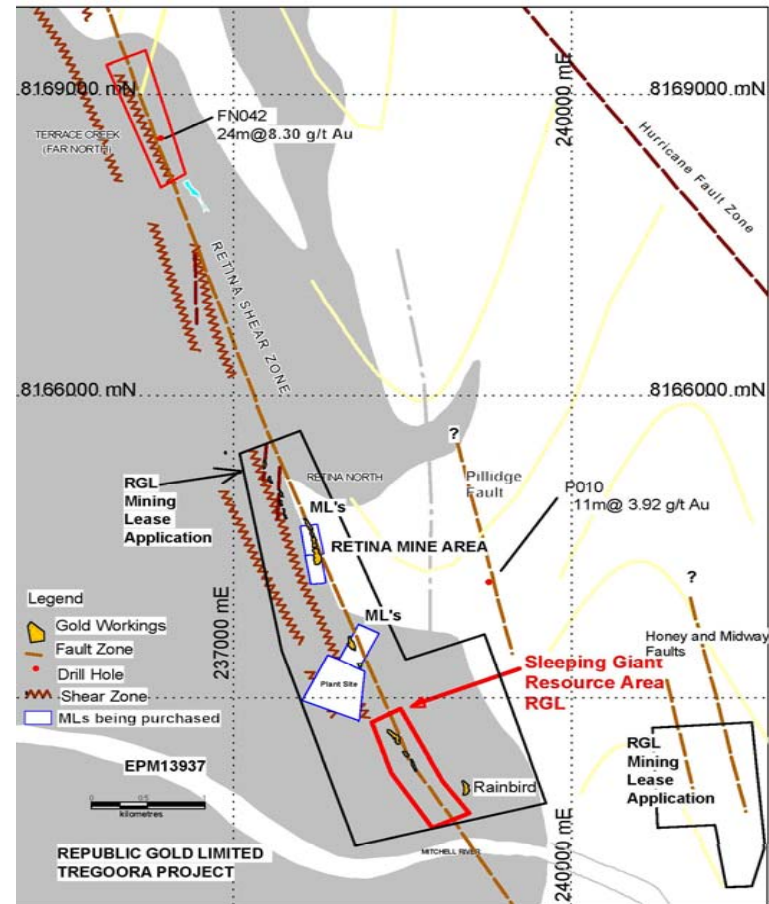
- Northcote Project has undergone 5 drilling programs
- Mature field but new zone found in 2008
- 85% of holes intersect mineralisation on strong structures
- Resource upgraded to 217,000 oz gold plus 8,000 tonnes of antimony with additional Resources under estimation
- 78% of Resource now Measured or Indicated





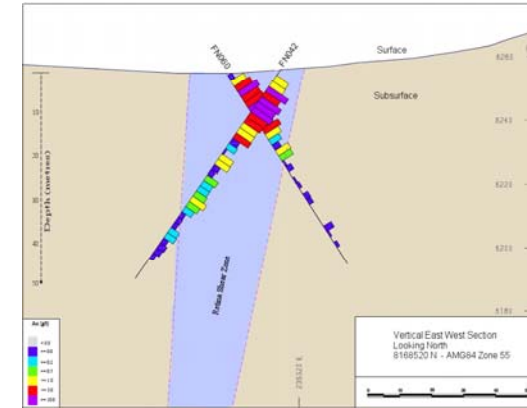
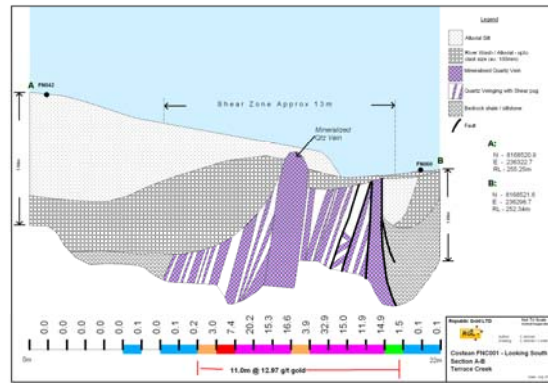
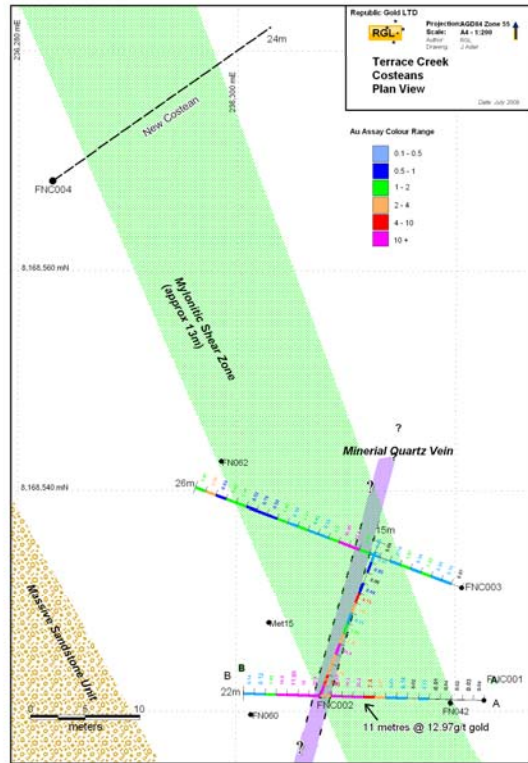
# Tregoora & Far North

- Substantial historical mining
- JORC Resource of 229koz Au at Tregoora
- High grade intercepts in past 2 years:
  - 24m @ 8.30 g/t
  - 24m @ 4.78 g/t in X-hole on the same drill section
- +80% cyanide recoveries in high grade oxide zone
- Highly prospective new zones
- *Resource upgrade completed October 2009*
- > 4,000m drilling planned before wet season on recently acquired leases and to identify repeating high grade shoots





# Tregoora – Terrace Creek





# Progressing Towards Production

- Republic moving towards 2-tiered production:
  - Bolivia: 80,000 - 100,000 oz Au p.a.
  - Hodgkinson Basin: 35,000 - 45,000 oz Au p.a.
- Bolivia is the primary focus – providing exciting exploration potential and an existing Resource of >1moz and still growing
- *Bolivian production cash costs likely to be bottom quartile amongst current producers – Amayapampa likely to be highly profitable at current US\$ gold prices*
- Continued to focus on regions where Republic's Technical & Operating strengths are best utilised





# JORC Resources & Competent Person's Statement (RGL Equity Share)

	MEASURED		INDICATED		INFERRED		TOTAL		
	TONNES	GRADE	TONNES	GRADE	TONNES	GRADE	TONNES	GRADE	GOLD
	('000)	Au g/t	('000)	Au g/t	('000)	Au g/t	('000)	Au g/t	Ounces ('000)
TOTAL NORTHCOTE <sup>1</sup>	1,125	2.2	1,722	1.6	908	1.6	3,755	1.8	217
TOTAL TREGOORA	11	2.1	2,301	1.6	2,160	1.5	4,472	1.6	229
ATRIC <sup>1</sup>	---	---	890	1.9	46	1.7	936	1.9	57
REEDY-HURRICANE	---	---	---	---	797	1.3	797	1.3	33
<b>TOTAL HODGKINSON BASIN</b>	<b>1,136</b>	<b>2.2</b>	<b>4,913</b>	<b>1.7</b>	<b>3,911</b>	<b>1.5</b>	<b>9,960</b>	<b>1.7</b>	<b>536</b>
TOTAL LUCKY DRAW NSW <sup>2</sup>	---	---	176	2.2	490	2.9	666	2.7	57
TOTAL AMAYAPAMPA	4,390	1.7	10,400	1.3	11,400	1.1	26,190	1.3	1,084
<b>TOTAL MINERAL RESOURCES</b>	<b>5,526</b>	<b>1.8</b>	<b>15,489</b>	<b>1.4</b>	<b>15,801</b>	<b>1.3</b>	<b>36,816</b>	<b>1.4</b>	<b>1,677</b>

Notes:

<sup>1</sup> Figures are Republic's equity share of these projects, being 75% of the Northcote and Lucky Draw projects and 90% of the Atric and Reedy projects.

<sup>2</sup> Resources for Lucky Draw have been estimated by a competent person in accordance with the JORC Code and have been adopted for this report. The Company is in the process of making its own estimates by block modelling, but has no reason to doubt the existing resources at this stage. For the Northcote resources, allowances have been made for depletion by the recorded mining amounts for the 1990's Nittoc mining campaign.

Information in this report that relates to Mineral Resources for Republic Gold Limited is based on information compiled by Neb Zurkic, Republic Technical Director, a member of the Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. It is also based on information estimated by Kerrin Allwood, Republic Gold's Resource Estimation consultant, a member of the Australasian Institute of Mining and Metallurgy. Both Neb Zurkic and Kerrin Allwood have a minimum of five years experience in the estimation, assessment and evaluation of Mineral Resources and Ore Reserves. Information in this report that relates to Mineral Resources for Amayapampa is based on information reviewed by John Kelly, Republic Gold's Managing Director, a member of the Australasian Institute of Mining and Metallurgy who has a minimum of five years experience in the estimation, assessment and evaluation of Mineral Resources and Ore Reserves. John Kelly, Neb Zurkic and Kerrin Allwood have significant experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2004 edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves". John Kelly, Neb Zurkic and Kerrin Allwood consent to the inclusion in this report of these matters based on the information in the form and context in which it appears.

