



Republic Gold Limited – A Diversified Junior

Mining North Queensland May 2008





Republic Corporate

- RAU is well cashed up with ~ \$9million.
- Listed on the ASX with 704m shares on issue plus 117m options.
- RAU is a highly liquid stock with turnover over the past 12 months exceeding 4 times the issued capital.
- Current market cap of ~\$75m.
- The RAU team are experienced explorers and miners having run the ex-Victorian mining company Perseverance for many years before listing RAU in 2004.





The RAU Team

Chairman: Peter Wicks – 40 years experience in accounting & resources.

Managing Director: John Kelly - 28 years experience as a mining engineer.

Technical Director: Neb Zurkic – 18 years experience as a geologist, including 10 years with Newmont, one of the world's largest gold companies.

Non-Executive Director: Greg Barns – a barrister & former CEO of the Australian Gold Council.

Company Secretary: Ros Shand – a lawyer with 10 years resource company secretarial experience.

The Team: Chris Roberts, Trevor Jackson, Sue Brickl, Jodie Simpson, Dallas Cox, Dave Foster, Steve King, Kerrin Allwood, Chris Jelonek, James Astor, Johanna Conle, Denise Cochrane & Dave Williams and his fieldies.





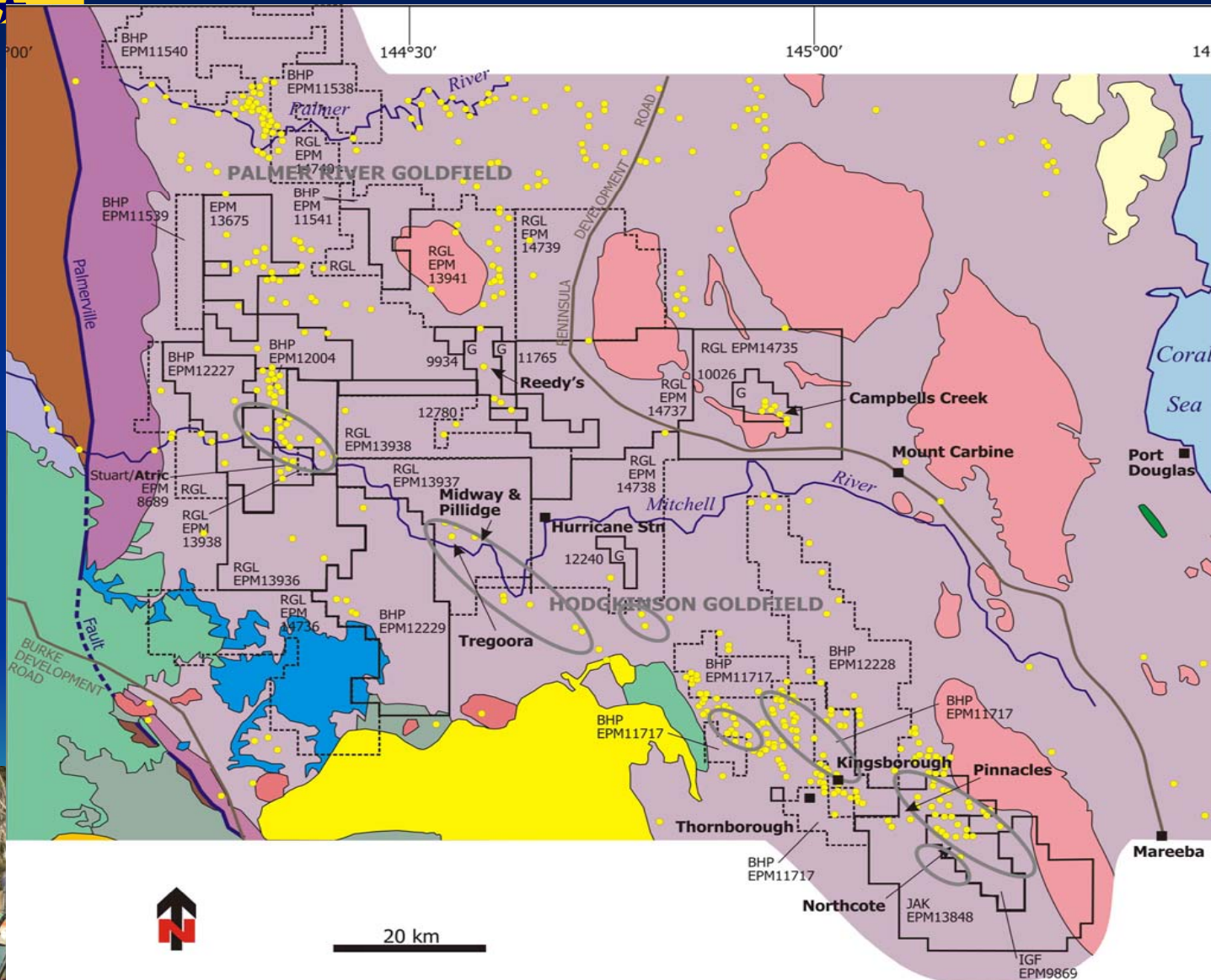
FNQ Hodgkinson Basin Project

- A major goldfield where RAU has spent \$8m.
- Approx. 4,000 sq kms of ground, outright or in JV with BHP.
- Consolidated tenement holdings – leads to overall project feasibility.
- Similar style to Central Victoria, Australia's largest orogenic goldfield, which has past production of over 75Mozs.
- Total resources ~500,000 ozs Au plus 8,000 tonnes of antimony.
- Fantastic potential for tungsten and tin.



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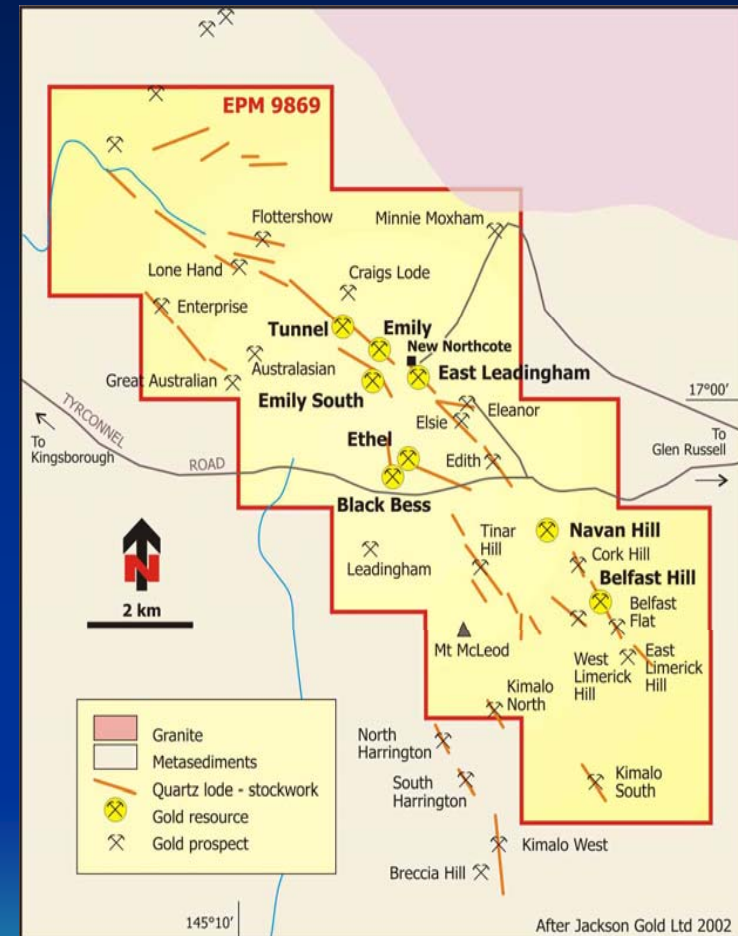
FNQ Tenements



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Northcote

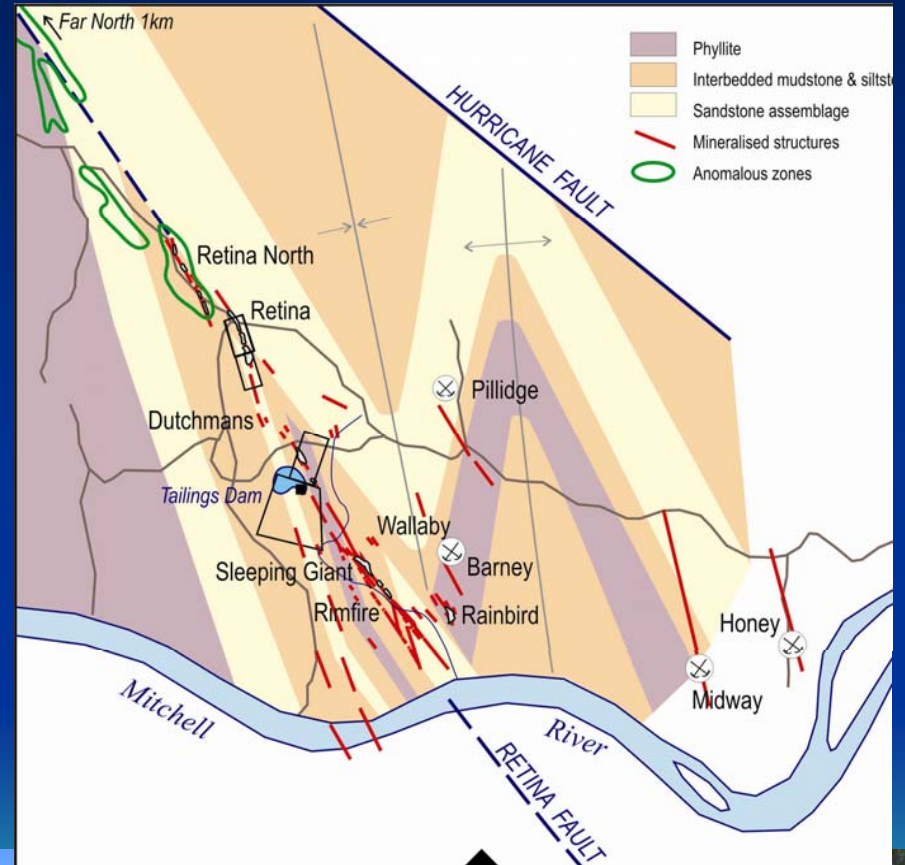
- The Northcote Project has seen 3 drilling programmes with a further programme to commence next week.
- 85% of holes intersect mineralisation on strong structures.
- Characteristically of moderate grade but very consistent.
- Resource upgraded to 195,000 oz gold plus 8,000 tonnes of antimony.
- Most of the resource now in the high quality categories.



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Tregoora

- Good grade & widths over km's of strike.
- Initial resource of 156,000 oz gold.
- Resources on parallel structures.
- 7 kms of Retina Fault geochem was sampled giving new drill targets.
- 2007 drilling programme encountered new discoveries on the Retina Fault.
- 2008 programme to commence in a few weeks to follow-up the 2007 work.





Antimony

- Associated with gold mineralisation at Northcote & Tregoora.
- Large price rise over past 18 months – currently over US\$6,000/tonne due largely to demand and a shortfall in mine supply in China.
- Strong project and buying interest from China.
- Main use as a fire retardant in plastics.
- At current price potential antimony by-product could add significant value.
- Initial metallurgical testwork on FNQ material favourable.





Tungsten in FNQ

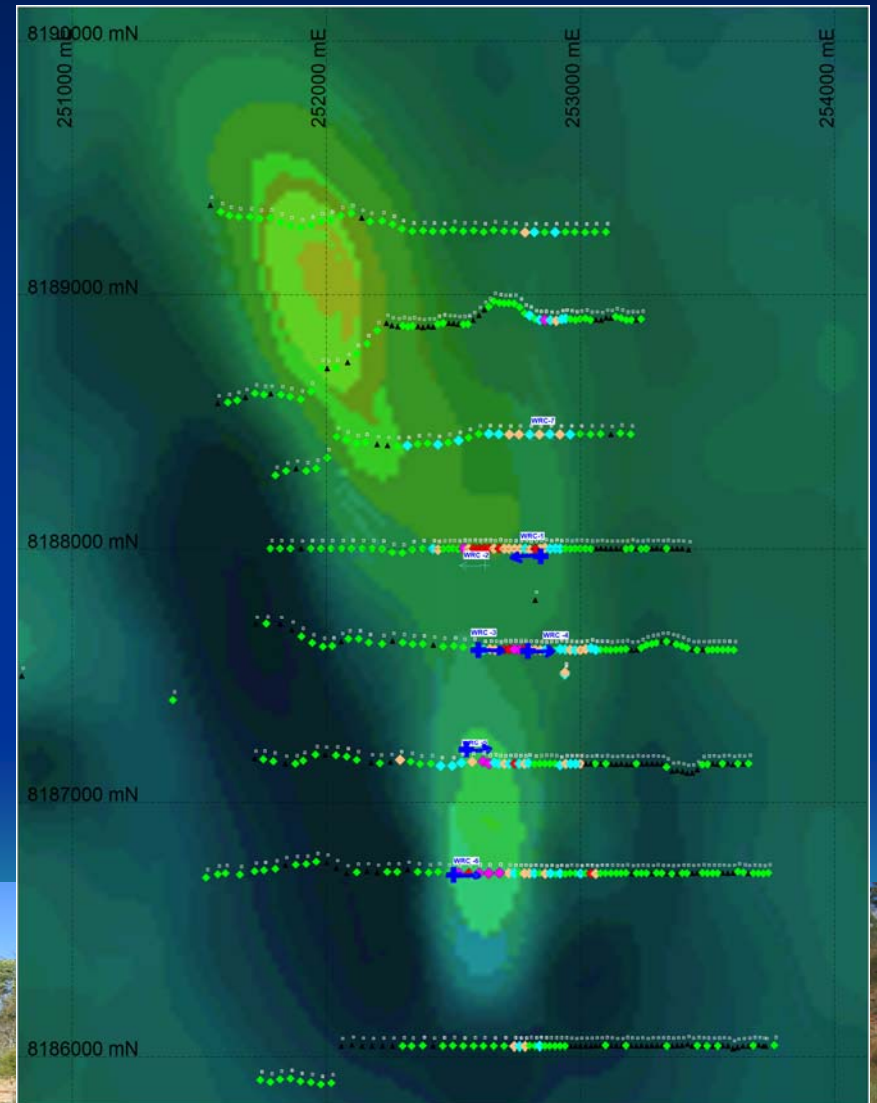
- Vital Metals encouraging work to develop the Watershed tungsten deposit in the Hodgkinson Basin within RAU tenements.
- Tungsten price also risen sharply due to increasing demand in China - Now US\$240/mtu, up from US\$40/mtu over 3 years.
- Main use as steel hardener.
- 6 anomalies of similar character to Watershed identified within RAU's ground.
- One of these, Whumbal West, a virgin prospect, was drilled last year with significant success.





Whumbal West

- Whumbal West discovered from the BHP database owned by RAU.
- Strong soil anomaly then developed over 3.5 kms.
- Aeromagnetic signature.
- Successful initial drilling programme.
- New drilling programme in June.





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RAU's FNQ Strategy

- RAU is working towards developing a cash generating asset.
- The aim is to increase the FNQ resource base to approximately 750,000 ozs of gold.
- Production will come from a combination of conventional heap leaching of surface oxide mineralisation and bacterial oxidation heap leaching of deeper refractory sulphide mineralisation.
- Cash flow from a project will then be directed to further exploration.





Republic Gold

Bolivia



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Bolivia

- Amayapampa is 400 kms south of La Paz in the Altiplano at 4,100m ASL.
- The geology of much of the Altiplano is identical to FNQ & Central Victoria.
- RAU understands Bolivia's politics very well.





Amayapampa Gold Project

- RAU purchased the 720,000 ounce Amayapampa Gold Project in Bolivia for a deferred payment of US\$3m plus a royalty.
- Amayapampa has been extensively worked on by RAU and a number of feasibility studies have been completed to-date.
- RAU sees considerable technical and exploration upside in the Amayapampa Project, which is a near-term development project.
- The Amayapampa trend has considerable potential for more gold, plus antimony, tin, zinc and silver.





Bolivian Potential

- RAU sees the mineral potential of Bolivia as outstanding. There are a number of world-class mines currently in operation.
- RAU previously worked on the Lipichi Project north of La Paz which had intersections such as 73m @ 4.2 g/t, 44m @ 5.5 g/t, 23m @ 3.2 g/t & 53m @ 5.3 g/t; plus silver, copper and antimony. A good example of the potential of Bolivia.
- RAU will pursue other gold projects in Bolivia as well as targets for antimony, copper, zinc, tin & silver and iron ore.





Republic Gold

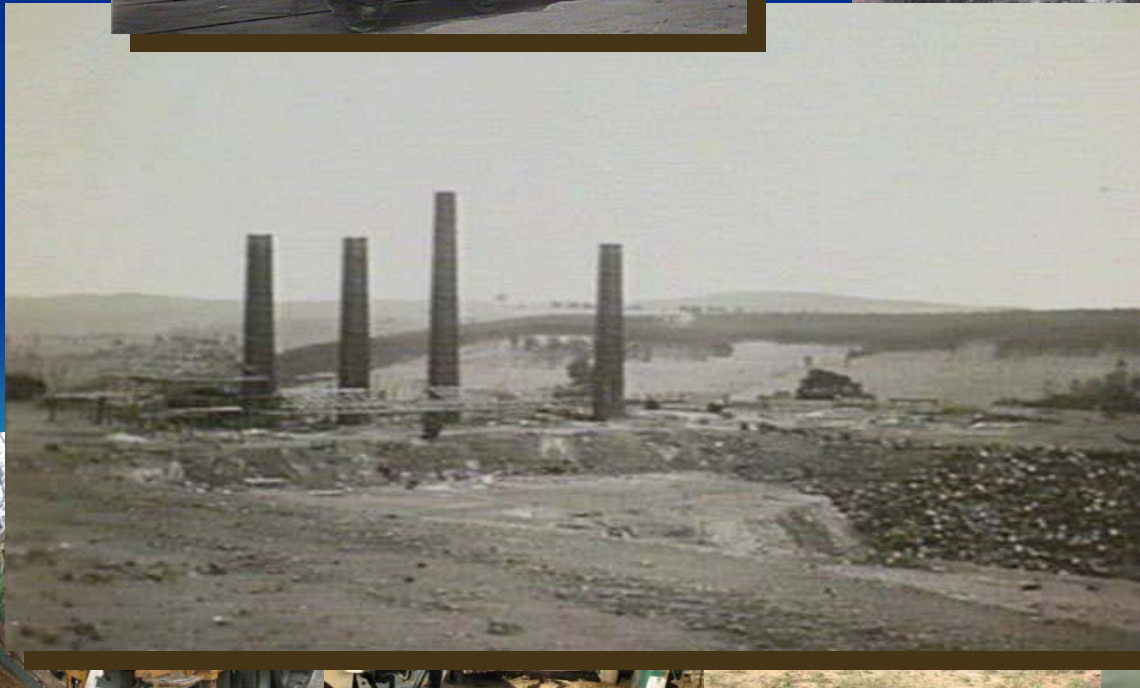
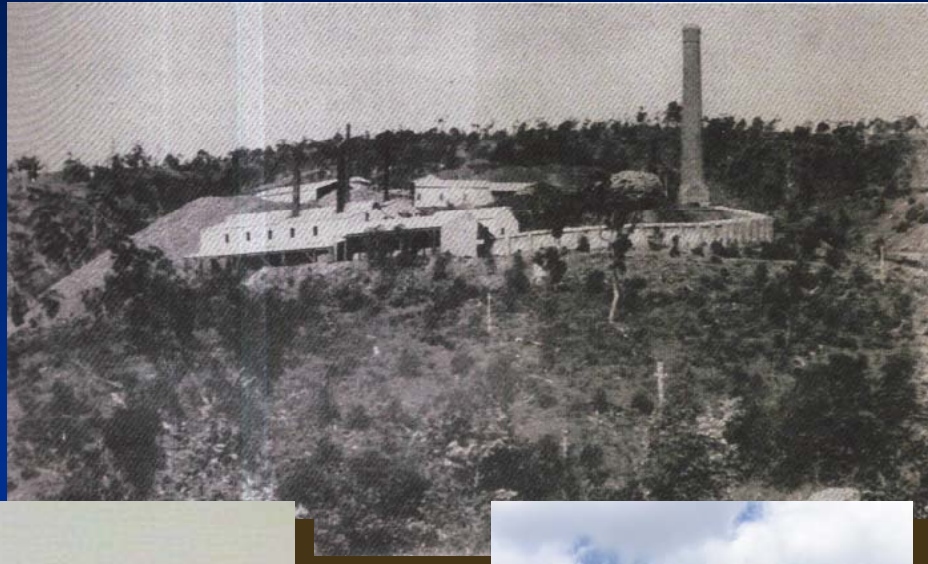
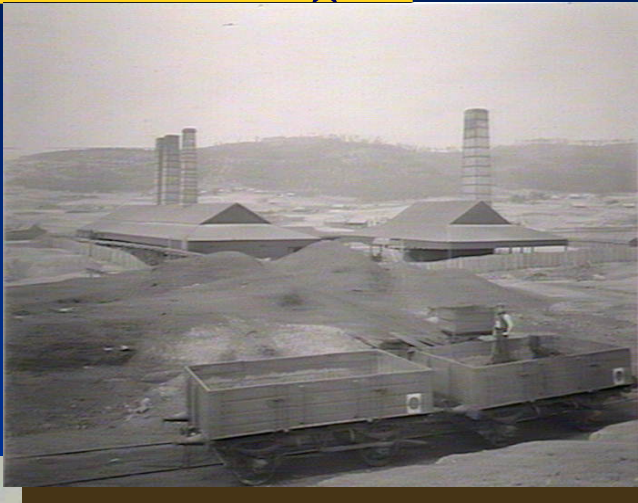
Burruga Polymetallic

Project NSW



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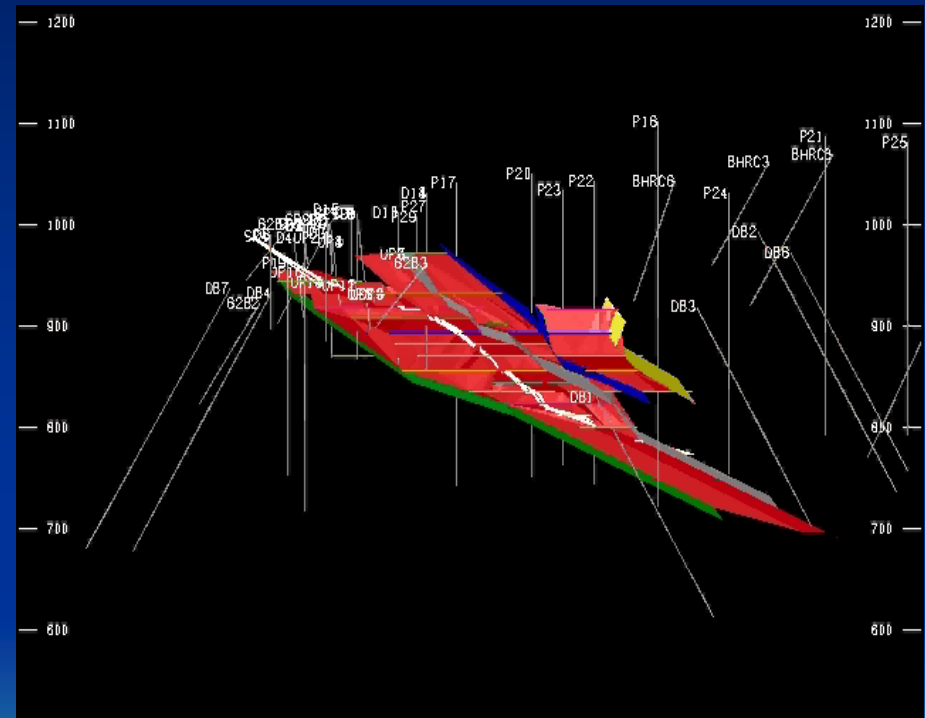
Lloyd's Copper Mine





Drilling & Workings Pre-RAU

- Lloyd's Mine was reputedly the largest copper mine in NSW at the turn of the 20th Century.
- Extensive previous drilling.
- Mined vein in red over a down-plunge shoot length of 550m.
- Cross-cutting faults (yellow, blue, grey and green) displacing the ore-bearing vein & adding structural complexity.
- 14 levels of underground workings mined via inclined & vertical shafts.

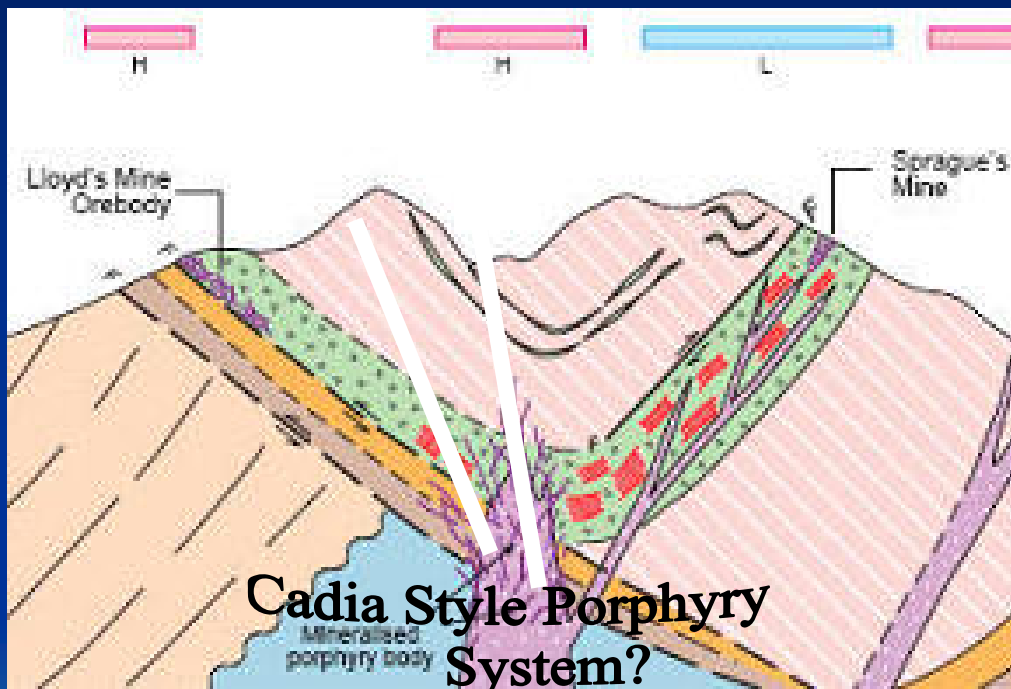




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Conceptual Section

2008 DRILL TARGETS



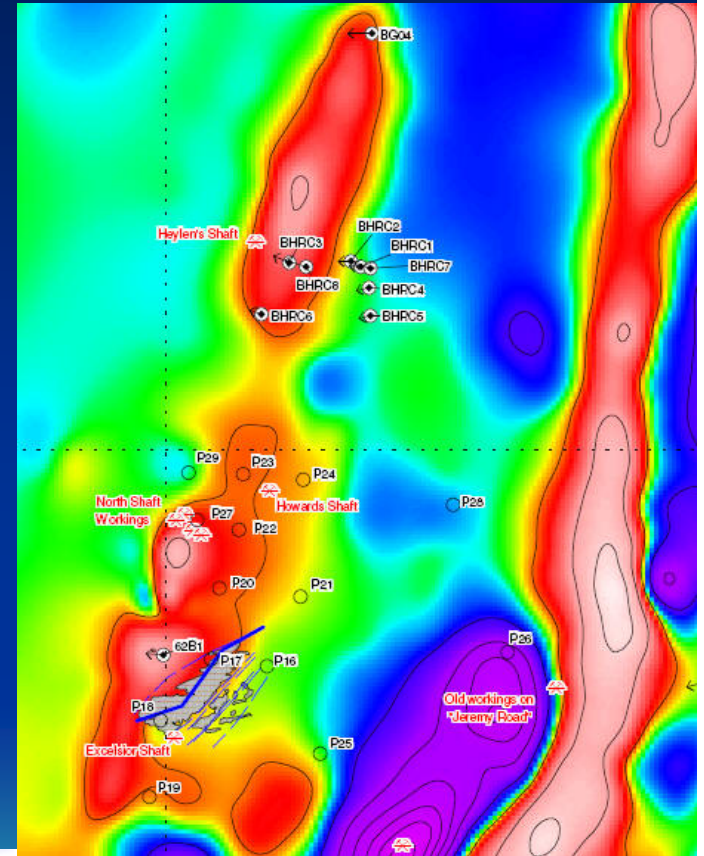
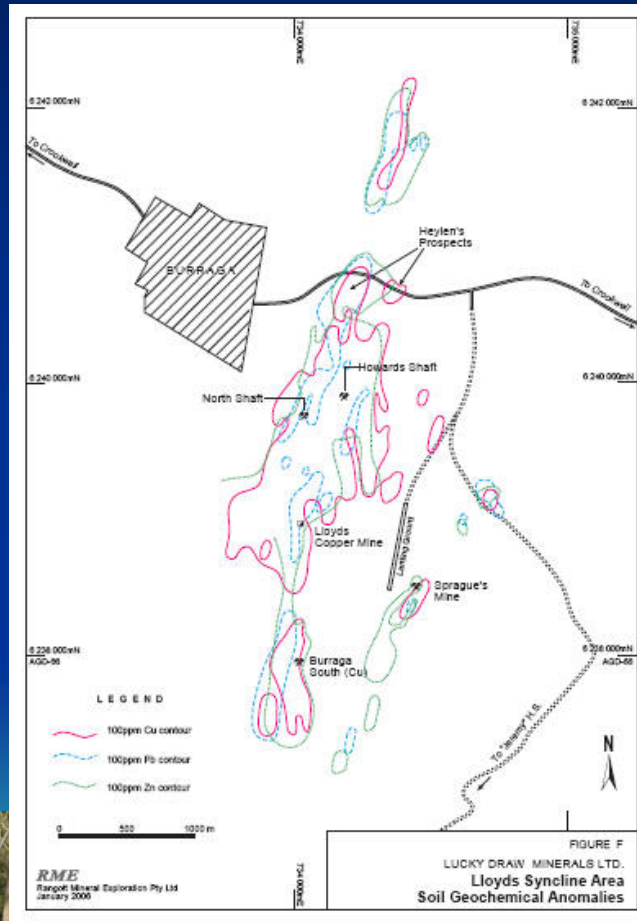
- Cadia-style porphyry system.
- Hole depths to 250m to puncture permissive mineralised zone.
- Near-surface drilling to work towards a resource.



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Coincident Geochem & Geophysics

- Geochemistry & geophysics over 4kms of strike.
- Drilling over 2,400m of strike.

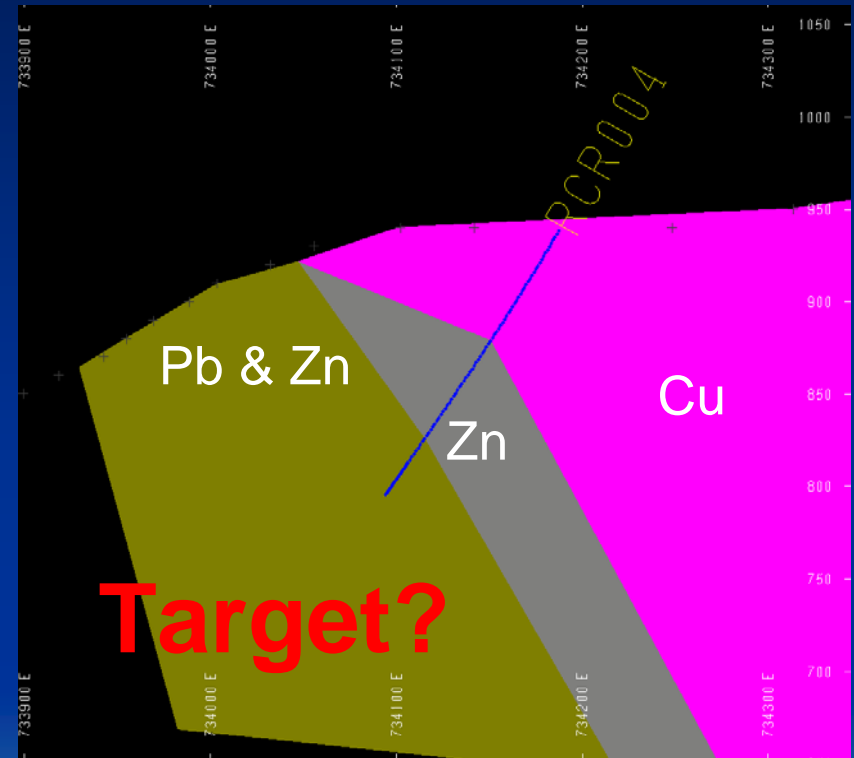




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Metal Zoning

- Recent drilling shows discrete copper-gold and lead-zinc zones.
- Lead & zinc more extensive and pronounced linear trends from geochemistry.
- Lead and zinc do not seem to have been targeted in 1980s.
- Spatially, mineralisation grades westwards from copper, to zinc, to zinc and lead.
- Plausible near-surface lead and zinc target in 100m corridor west of existing drilling.





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Republic Gold's Passive Investments

- Uranium in South Australia.
- Coal in South-East Asia.

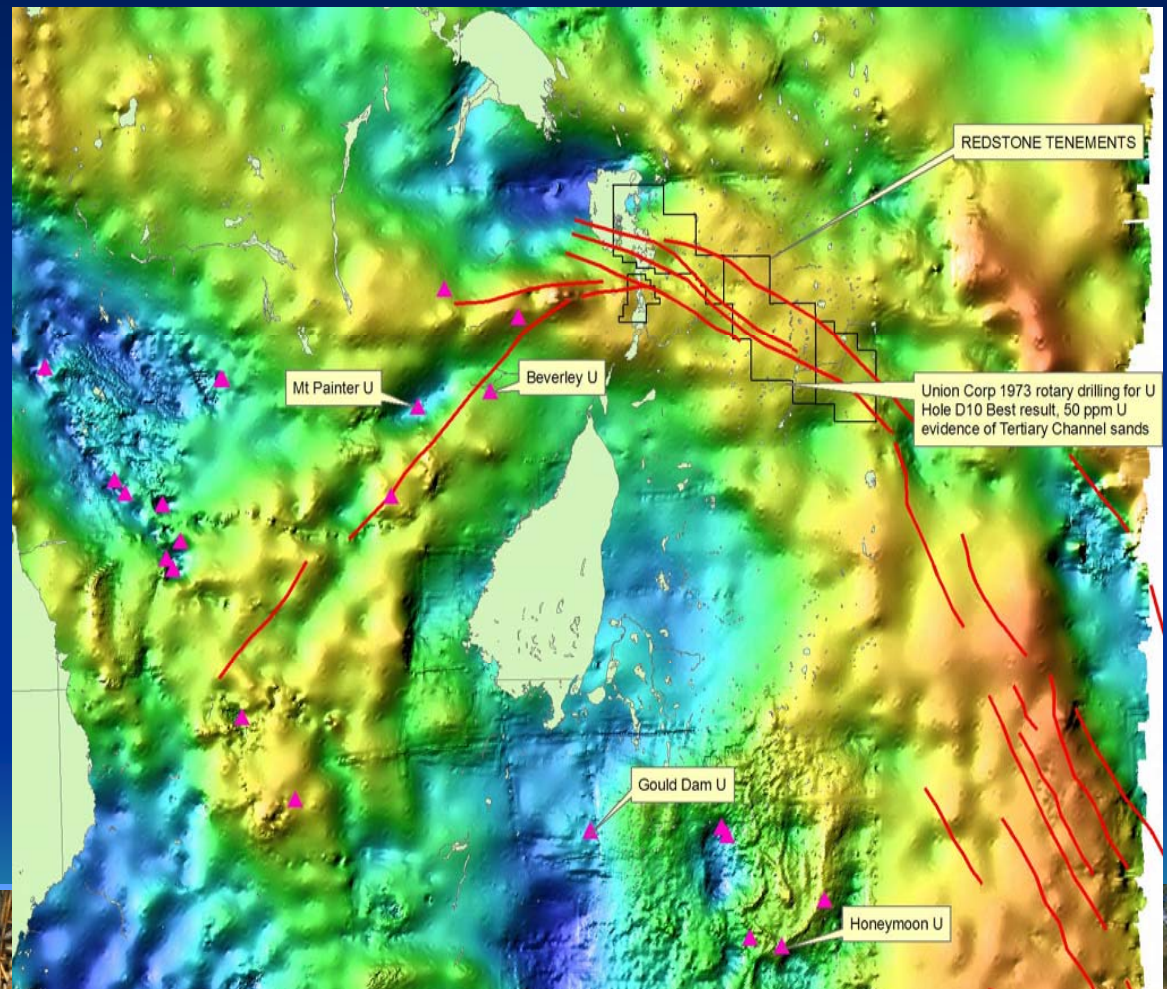




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Uranium

- Large tenement holding in the highly prospective Curnamona Basin in SA.
- Numerous Ur projects in the area – Mt Painter, Beverley, Gould Dam & Honeymoon.
- 35% interest in the tenements.

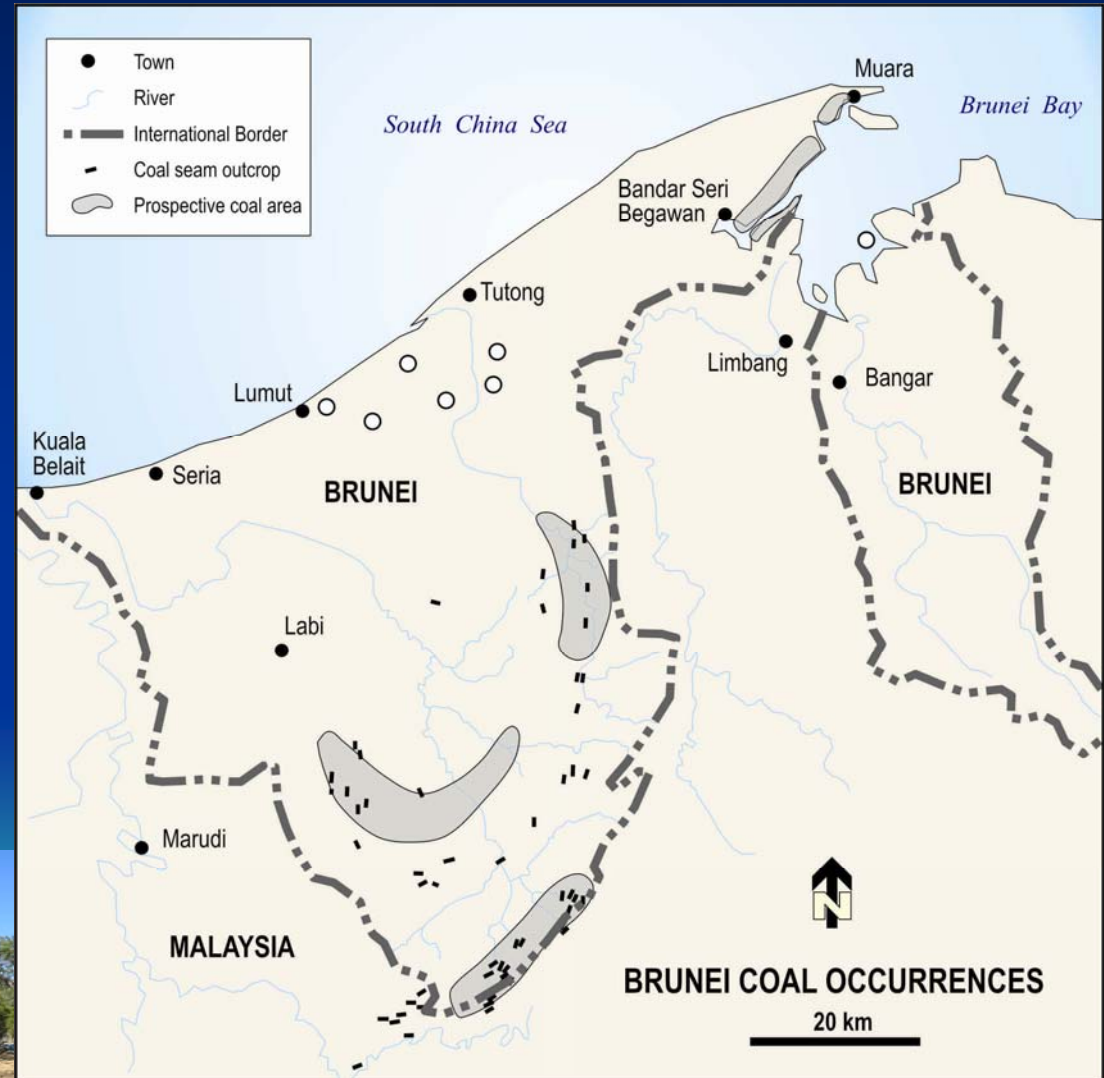




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Coal in SE Asia

- An investment in the unlisted Far East Energy.
- FEE's main interest is a JV with Straits Resources operating in Brunei.
- FEE has the coal rights to 100% of Brunei with Straits earning 70% by taking projects to BFS level.
- Exploration commenced in late 2007.





Republic Gold – Progress Towards Production

- Republic will concentrate on regions where its technical & operating strengths can be best utilised.
- There is now a two-fold production strategy in place – FNQ and Bolivia. Plus a major base metals exploration play at Burraga.
- In the short-term FNQ has the potential for 35-50,000 ozpa of gold production and Bolivia has the potential for 100,000 ozpa.
- There is good potential for a saleable antimony product in FNQ.
- The three project areas have the potential for the discovery of significant gold and base metals deposits to add to the production profile.





Mineral Resource Statement

	MEASURED		INDICATED		INFERRED		TOTAL		
	TONNES	GRADE	TONNES	GRADE	TONNES	GRADE	TONNES	GRADE	GOLD
	('000)	Au g/t	('000)	Au g/t	('000)	Au g/t	('000)	Au g/t	Ounces
TOTAL NORTHCOTE	1,295	2.3	1,056	1.8	635	1.8	2,985	2.0	195,000
TOTAL TREGOORA	—	—	1,605	1.8	1,242	1.6	2,847	1.7	156,000
ATRIC	—	—	890	1.9	46	1.7	936	1.9	57,000
REEDY-HURRICANE	—	—	—	—	797	1.3	797	1.3	33,000
TOTAL HODGKINSON BASIN	1,295	2.3	3,550	1.8	2,721	1.5	7,566	1.8	441,000
TOTAL LUCKY DRAW NSW	—	—	176	2.2	490	2.9	666	2.7	57,000
TOTAL AMAYAPAMPA	5,150	1.6	9,030	1.4	1,960	1.0	16,140	1.4	720,000
TOTAL MINERAL RESOURCES	6,445	1.7	12,756	1.5	5,171	1.0	24,372	1.6	1,218,000

	MEASURED		INDICATED		INFERRED		TOTAL		
	TONNES	GRADE	TONNES	GRADE	TONNES	GRADE	TONNES	GRADE	TONNES Sb
NORTHCOTE ANTIMONY	1,295	0.3	1,056	0.2	635	0.3	2,985	0.3	8,000



The logo for Republic Gold Limited (RGL) features the letters 'RGL' in a bold, white, sans-serif font on a yellow rectangular background. Five blue stars are scattered around the text: one above the 'R', one above the 'G', one to the right of the 'L', one below the 'L', and one to the right of the 'L'.

Competent Persons Disclosure

Information in this report that relates to Mineral Resources for Republic Gold Limited is based on information compiled by Chris Roberts, Republic Gold's Chief Geologist, a full-time employee of the company and a member of the Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. It is also based on information estimated by Kerrin Allwood, Republic Gold's Resource consultant, a member of the Australasian Institute of Mining and Metallurgy. Both Chris Roberts and Kerrin Allwood have a minimum of five years experience in the estimation, assessment and evaluation of Mineral Resources and Ore Reserves. Information in this report that relates to Mineral Resources for Amayapampa is based on information reviewed by John Kelly, Republic Gold's Managing Director, a member of the Australasian Institute of Mining and Metallurgy who has a minimum of five years experience in the estimation, assessment and evaluation of Mineral Resources and Ore Reserves. John Kelly, Chris Roberts and Kerrin Allwood have significant experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2004 edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves". John Kelly, Chris Roberts and Kerrin Allwood consent to the inclusion in this report of these matters based on the information in the form and context in which it appears.

