



Republic Gold Limited

Annual General Meeting Melbourne 30th November 2005





2005 Highlights

- Resource upgrade at Hodgkinson Basin from 212,000 ounces to 334,700 ounces of gold equivalent. The total Hodgkinson Basin resource base is now ~550,000 ounces.
- Moved the Northcote resource from 100% in the inferred category to 80% in the measured and indicated categories.
- Successful completion of first phase of metallurgical testwork.
- Successful fund raising over the past 6 weeks of ~\$2M. Excellent support from the shareholder base.
- Republic Gold owns ~9% of Luzon Minerals, a TSX-V listed company with properties in Bolivia, & has options to buy up to 19.5% of Luzon.





Who are we

Non-Executive Chairman: Peter Wicks – a chartered accountant with 30 years experience in natural resources.

Managing Director: John Kelly - 25 years experience as mining engineer.

Exploration Director: Chris Roberts – a geologist with 35 years experience. Responsible for the development of the 3Moz endowment at Fosterville. Now a member of the JORC committee.

Corporate Development Director: Willie McLucas – a well-known figure in the world's mining circles.

Non-Executive Director: Greg Barns - investor and stakeholder relations. Inaugural CEO of the Australian Gold Council.

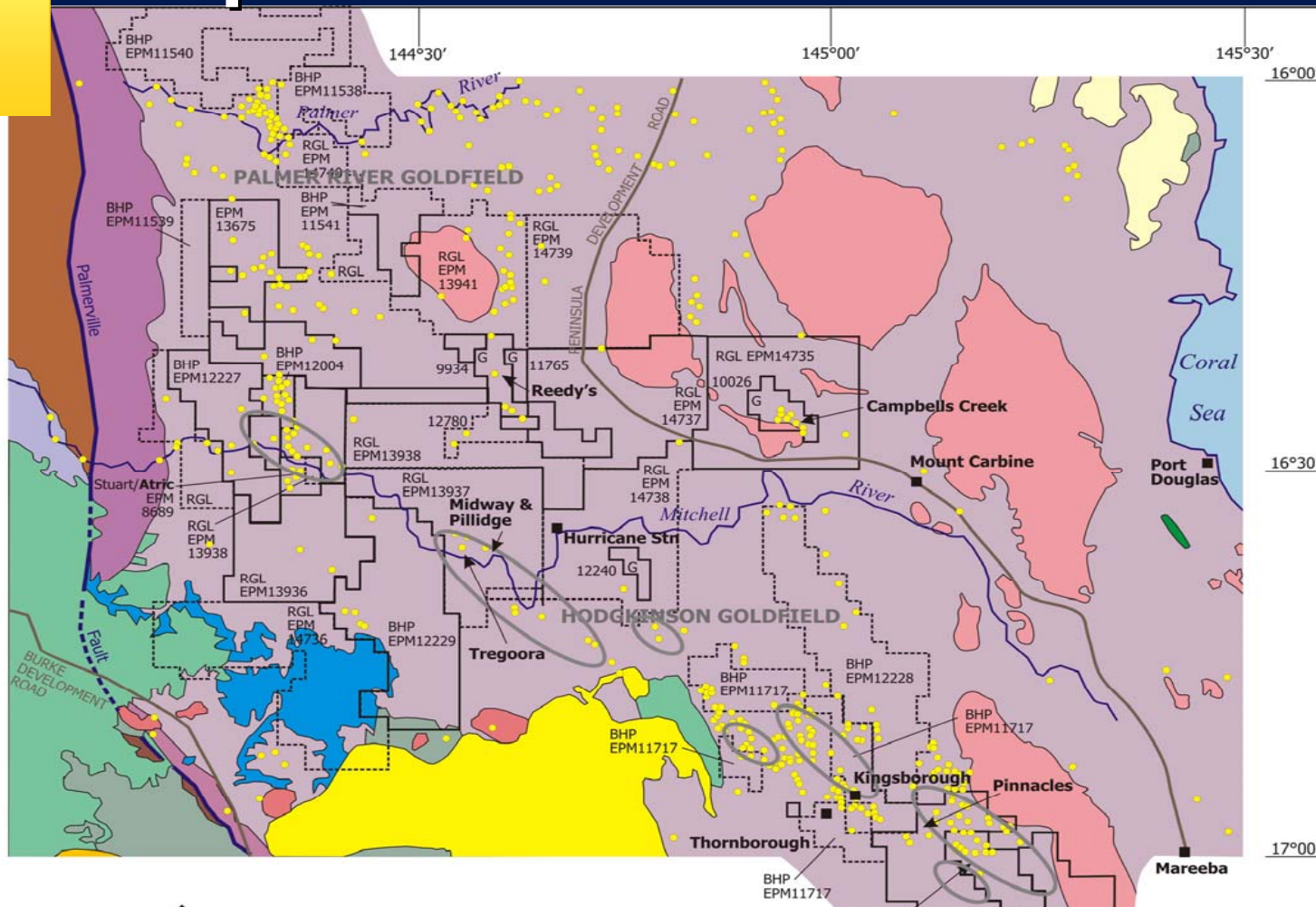
Company Secretary: Roslynn Shand – a lawyer with 20 years experience as a company secretary.



RGL

Republic's FNQ tenements

- Legend:
- Unit PR's (Late Permian? - Early Triassic?)
 - Late Permian Granites
 - Mitchell River Volcanics (Late Permian)
 - Nychum Volcanics (Early Permian)
 - Featherbed Volcanic Group (mainly Early Permian Part)
 - Mainly Early Permian Granites
 - Late Carboniferous - Early Permian Granites
 - Late Carboniferous Volcanic Rocks
 - Hodgkinson Formation (Mainly Devonian)
 - Mainly Mulgrave and Chillagoe Formations (Mainly Ordovician - Silurian)
 - Nundah Granodiorite (Late Ordovician - Early Silurian)
 - Yambo Metamorphic Group (Middle Proterozoic)
 - Dargalong Metamorphics (Middle Proterozoic)
 - Gold Deposit
 - RGL Tenements, including JV's
 - Tenement appl'n's
 - Antimony Mining Field





RGL's Expertise - Orogenic/Slate Belt Au

- Republic's expertise lies in the understanding of orogenic gold deposits, heap leach operations and bacterial oxidation.
- Orogenic goldfields can produce large deposits with Central Victoria's recorded production exceeding 75Moz Au.
- Andean Bolivian, Hodgkinson Basin and Central Victorian deposits are all classified as orogenic sediment-hosted gold deposits.
- The Hodgkinson Basin and Bolivia have excellent potential for the discovery of large scale gold deposits.





Far North Queensland

- Supportive community.
- Good infrastructure.
- Skilled workforce & great mining culture.
- Largely ignored until the recent exploration efforts.
- Ability to aggregate large controlling land position; dominant landholder – over 6,000 sq kms.
- Native title issues are in hand.





Metallurgical Testwork

The sulphide testwork will investigate the amenability of the mineralisation to bacterial oxidation.

Two varieties of bacterial oxidation testwork have been done:

1. **GEOCOAT®**, owned by GeoBiotics LLC of the USA, and

2. **BIOX®**, the bacterial oxidation technology owned by Goldfields Limited of South Africa.

Excellent first-pass results on both projects from flotation testwork, up to 98% recovery to concentrate and oxidation results of ~88% recovery.

GEOCOAT® column testwork is about to commence in South Africa.





Antimony

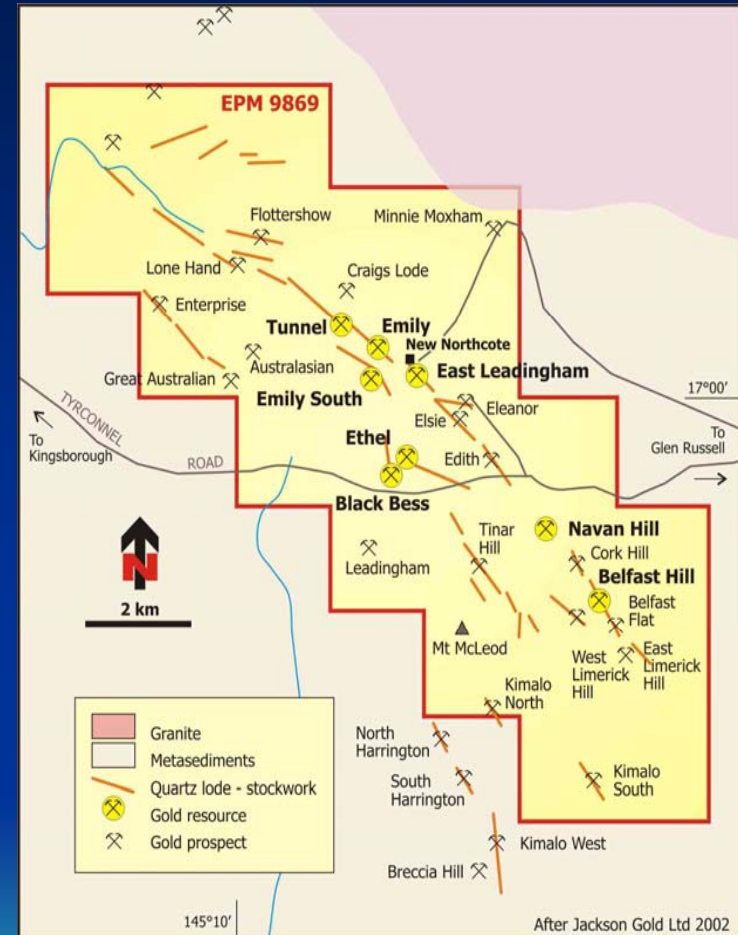
- The gold mineralisation at Northcote & Tregoora in FNQ is associated with stibnite, or antimony sulphide. The same association occurs in Bolivia, as well as Central Victoria.
- In the past 18 months the antimony metal price has risen sharply due largely to increasing demand and a shortfall in mine supply in China. The price is approaching US\$4,000/tonne.
- Antimony's main use, as antimony trioxide, is as a fire retardant in plastics.
- At the current price, meaning any potential saleable antimony by-product would be highly valuable. Initial metallurgical testwork on FNQ material has been favourable.



RGL

Northcote

- There have been 2 drilling programmes completed at the Northcote Project.
- There is +40 kilometres of mineralised strike to follow up.
- Characteristically of moderate grade but very consistent.
- The 1st 2 programmes resulted in the resource being upgraded by +200% to 334,700 oz.
- Importantly, the resource confidence has been upgraded with ~50% in the measured category.

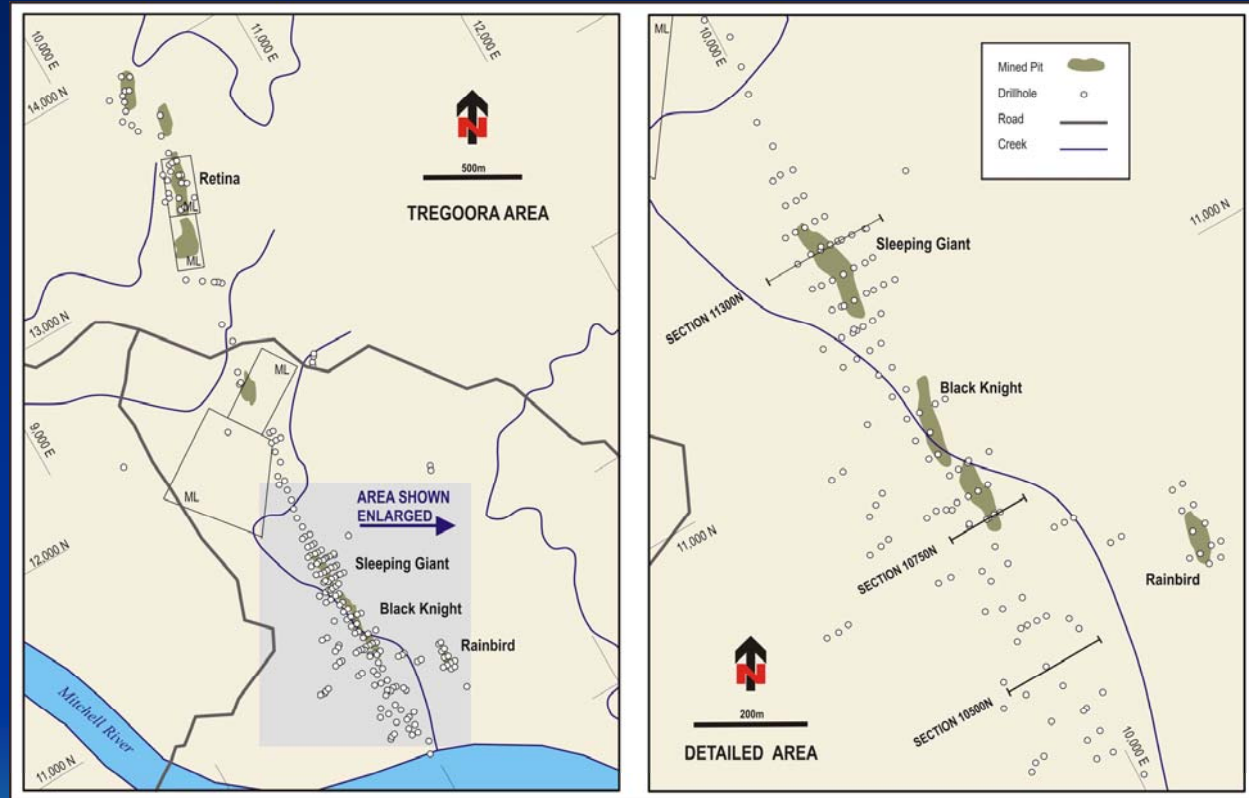




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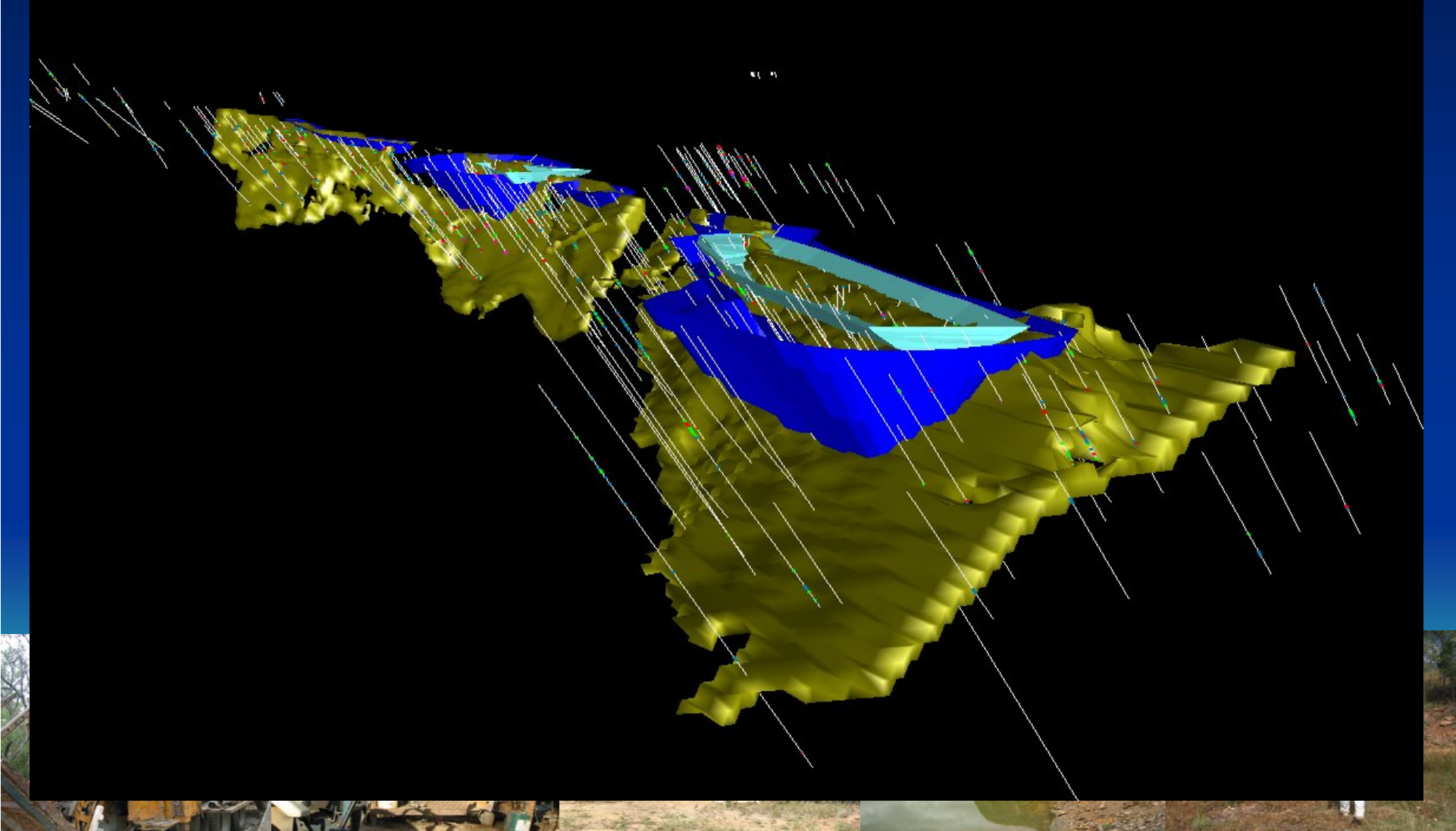
Sleeping Giant- Tregoora

- Significant oxide mining.
- Good grade & widths over km's of strike.
- Initial JORC resource of 112,000 oz.
- Structural model developed conforming to Fosterville.
- 2005 drilling programme just completed on out-lying prospects & on the Retina Fault.



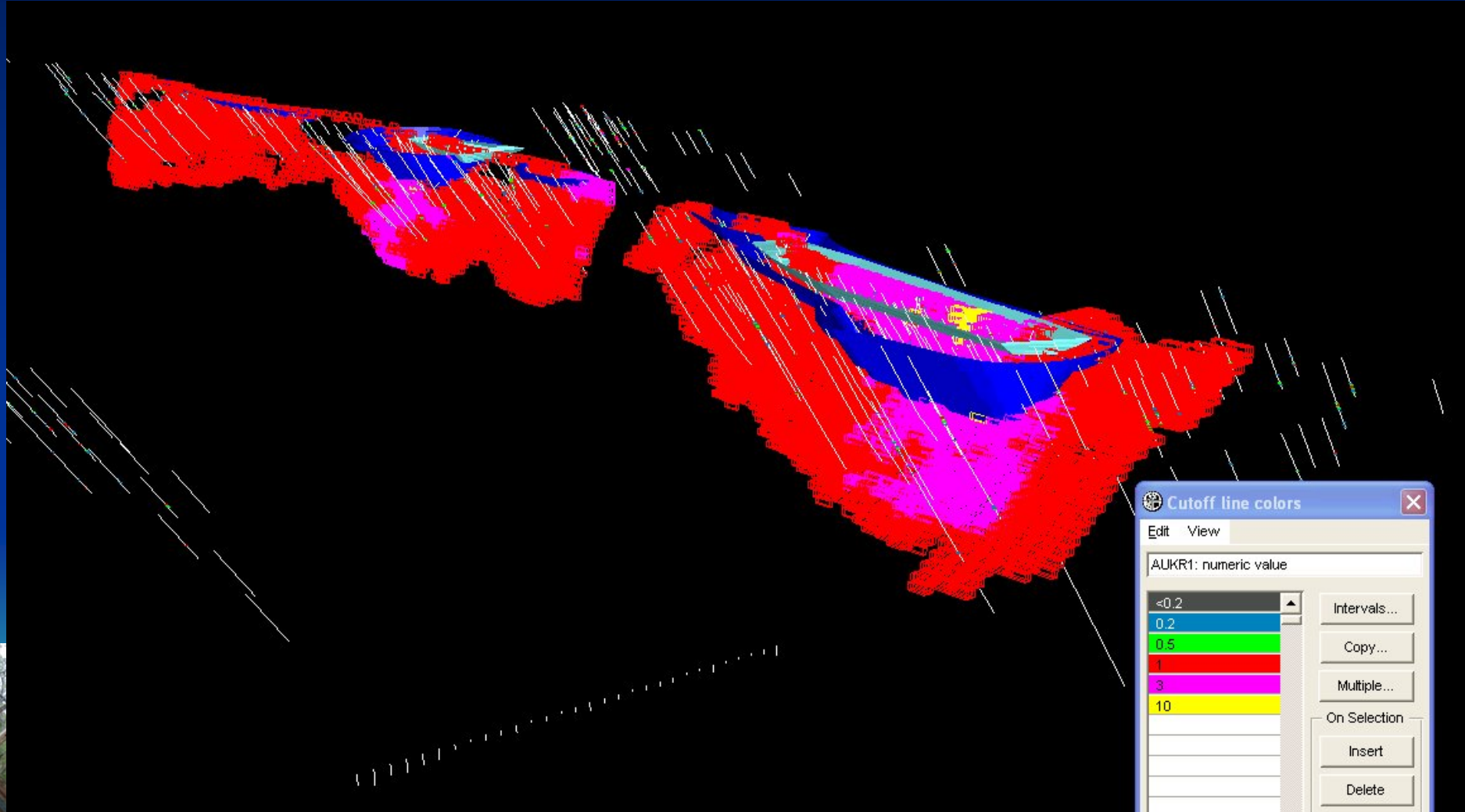


East Leasingham & Emily Model





East Leadingham & Emily Model



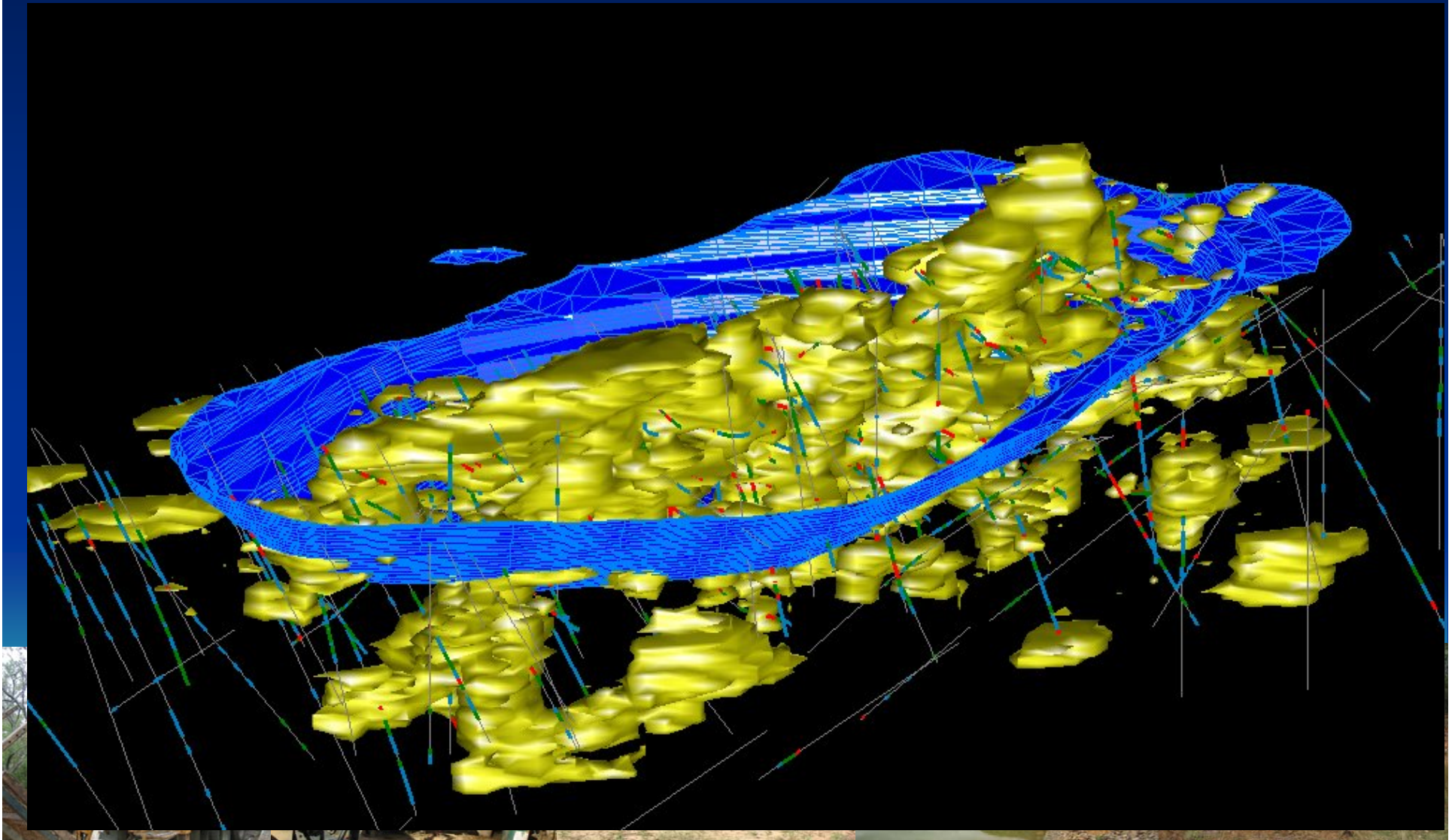


Luzon Minerals



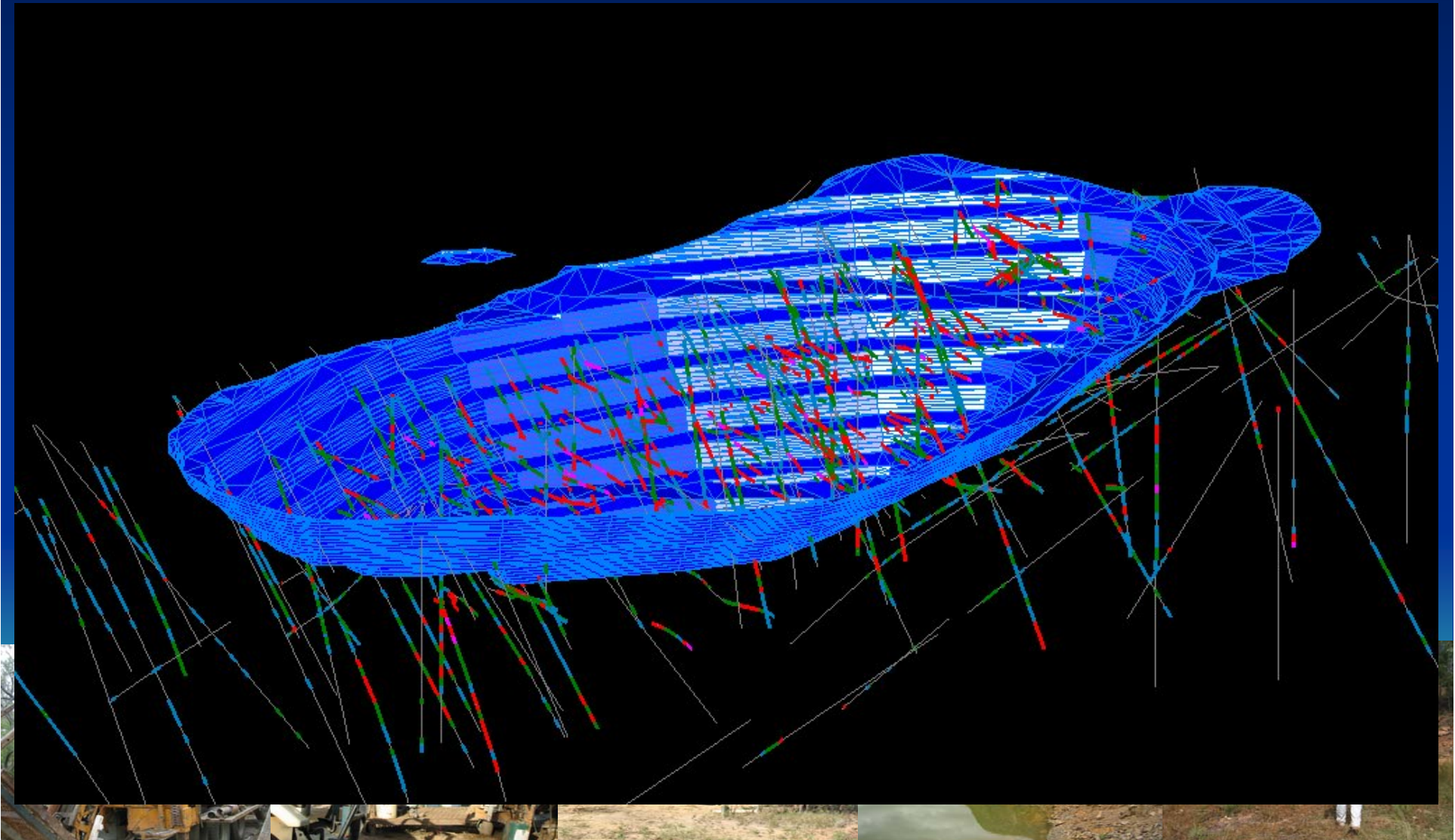


Amayapampa Model



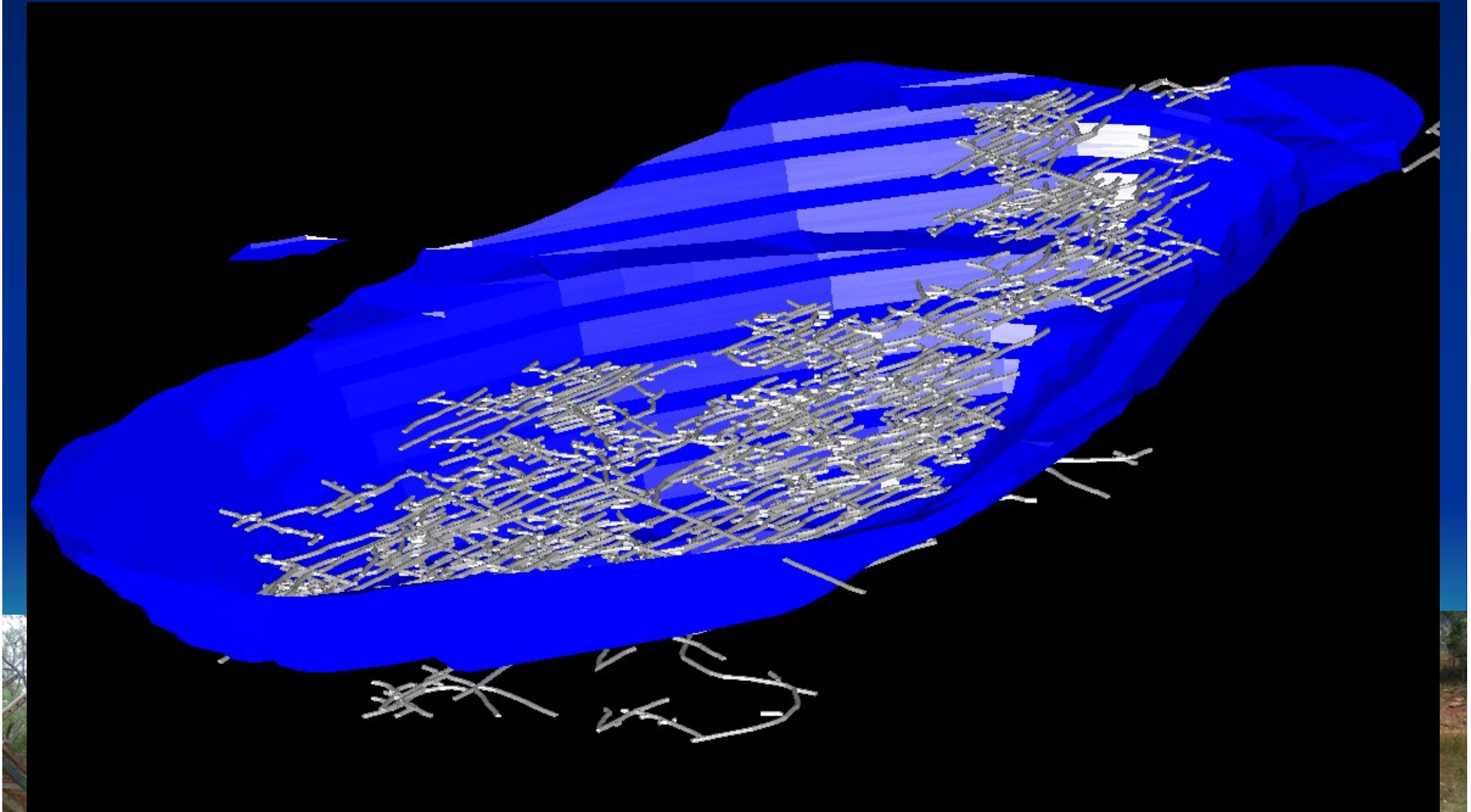


Amayapampa Drilling





Amayapampa U/G Workings





Luzon Minerals Limited

- Luzon has an option on the Amayapampa and Liphichi Gold Projects in Bolivia in South America.
- Amayapampa has a 0.72Moz resource and a number of feasibility studies completed indicate a proven and probable ore reserve of 0.4MoZs at a cash cost of US\$176/oz.
- Republic sees considerable technical and exploration upside in the Amayapampa Project, which is a near-term development project.
- Liphichi has a number of interesting intersections – 73m @ 4.2 g/t, 44m @ 5.5 g/t, 23m @3.2 g/t & 53m @5.3 g/t.





Sovereign Risk in Bolivia

- Strong mining culture.
- Well developed regulatory framework and pro-active government policies.
- Community at Amayapampa is keen to develop the mine.
- Bolivia's December election unlikely to impact adversely on the mining sector.
- World Bank/IMF has a strong presence in Bolivia - this is a positive for investment.
- Bolivia is rated better than South Africa and PNG for sovereign risk.





Republic Gold – Progress Towards Production

- Republic will concentrate on regions where its technical & operating strengths can be best utilised.
- There is now a two-fold production strategy in place – FNQ and Bolivia.
- In the short-term FNQ has the potential for 35-50,000 ozpa of gold production and Bolivia has the potential for 45,000 ozpa.
- There is good potential for a saleable antimony product in FNQ.
- The two project areas have the potential for the discovery of significant gold deposits to add to the production profile.





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